REQUESTED BY

Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVARA

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

2004 DEC - 3 AM 10: 55

37-151-16-01

A Portion of APN: 1319-30-644-059

WERNER CHRISTEN RECORDER

\$ 15 PAID ME DEPUTY

WHEN RECORDED, MAIL TO:

STEWART TITLE OF DOUGLAS COUNTY 1663 HIGHWAY 395, SUITE 101 MINDEN. NV 89423

WHEREAS, the undersigned did, on October 26, 2004, record in Book 1004, at Page 10707, as Document No. 0627671, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undesigned gave notice that it claimed to hold an assessment lien upon the following described property owned by MATTHEW J. WHITEHEAD, II, an unmarried man as to an undivided 1/2 interest and MATTHEW J. WHITEHEAD, III, a single man as to an undivided 1/2 interest, situate in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit 'A' attached hereto and incorporated herein by this reference.

WHEREAS, the undersigned caused that certain Notice of Default and Election to Sell to be recorded November 19, 2004 in Book 1104 at Page 9498 as Document Number 0629869 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW, THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect.

Dated November 29, 2004

THERESA A. DREW
Notary Public, State of Nevada
Appointment No. 98-3581-5
My Appl. Expires Jun 14, 2006

THE RIDGE TAHOE PROPERTY OWNERS' ASSOCIATION, a Nevada non-profit corporation BY: Resort Realty LLC, a Nevada Limited Liability

BY: Resort Realty LLC, a Nevada Limited Liabil Company, its Attorney-In-Fact

STATE OF NEVADA

Dan Garrison, Authorized Signature

SS

COUNTY OF DOUGLAS

Notary Public

0630996

BK 1204 PG 01398

EXHIBIT "A"

(37)

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/106th interest in and to Lot 37 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (inclusive) as shown on that certain Condominium Plan recorded July 14, 1988, as Document No. 182057; and (B) Unit No. 151 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for one week each year in the "Season" as defined in and in accordance with said Declarations. PRIME

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