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APN 1318-15-611-054

Recording Requested by
and When Recorded, Mail To:

Jeffrey K. Rahbeck, Esq.
P.O. Box 435
Zephyr Cove, NV 89448

Grantee's Address:

Gary Michelsen
P.O. Box 2010
Stateline, NV 89449

REQUESTED BY
Jeffrey Rahbeck
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 DEC 14 PM 3:05

WERNER CHRISTEN
RECORDER

\$17 PAID KJ DEPUTY

R.P.T.T. \$ #3--

ADMINISTRATOR'S DEED

THIS INDENTURE is made and entered into this 10th day of December, 2004, by and between JOHN E. MICHELSEN, GARY A. MICHELSEN, and RONALD J. MICHELSEN, Co-Administrators of the estate of MARK L. MICHELSEN, as Grantor, and GARY A. MICHELSEN and RONALD J. MICHELSEN, as joint tenants with right of survivorship, a Grantee, as follows:

WITNESSETH

WHEREAS, JOHN E. MICHELSEN, GARY A. MICHELSEN and RONALD J. MICHELSEN were appointed Co-Administrators of the estate of MARK L. MICHELSEN on March 5, 2001 by the NINTH JUDICIAL COURT OF THE STATE OF NEVADA, IN AND FOR THE COUNTY OF DOUGLAS. Letters of Administration were issued on March 15, 2001; and

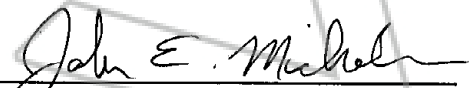
WHEREAS, the NINTH JUDICIAL COURT OF THE STATE OF NEVADA, IN AND FOR THE COUNTY OF DOUGLAS, entered its order for final distribution and ordered that the hereinafter-described parcel of real property be distributed to GARY A. MICHELSEN and RONALD J. MICHELSEN, as joint teneants with right of survivorship. A certified copy of said order is attached hereto as Exhibit "A".

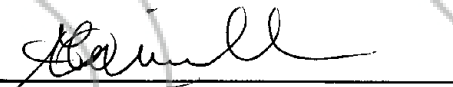
NOW, THEREFORE, for valuable consideration, the receipt of which is hereby acknowledged, JOHN E. MICHELSEN, GARY A. MICHELSEN and RONALD J. MICHELSEN, as Co-Administrators of the estate of MARK L. MICHELSEN, Grantor, do hereby grant and convey to GARY A. MICHELSEN and RONALD J. MICHELSEN, as joint tenants with right of survivorship that certain piece and parcel of real property situate in Douglas County, State of Nevada, and more particularly described on Exhibit "B" attached hereto.

TOGETHER WITH all tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, and the reversion, remainders, rents, issues or profits thereof.

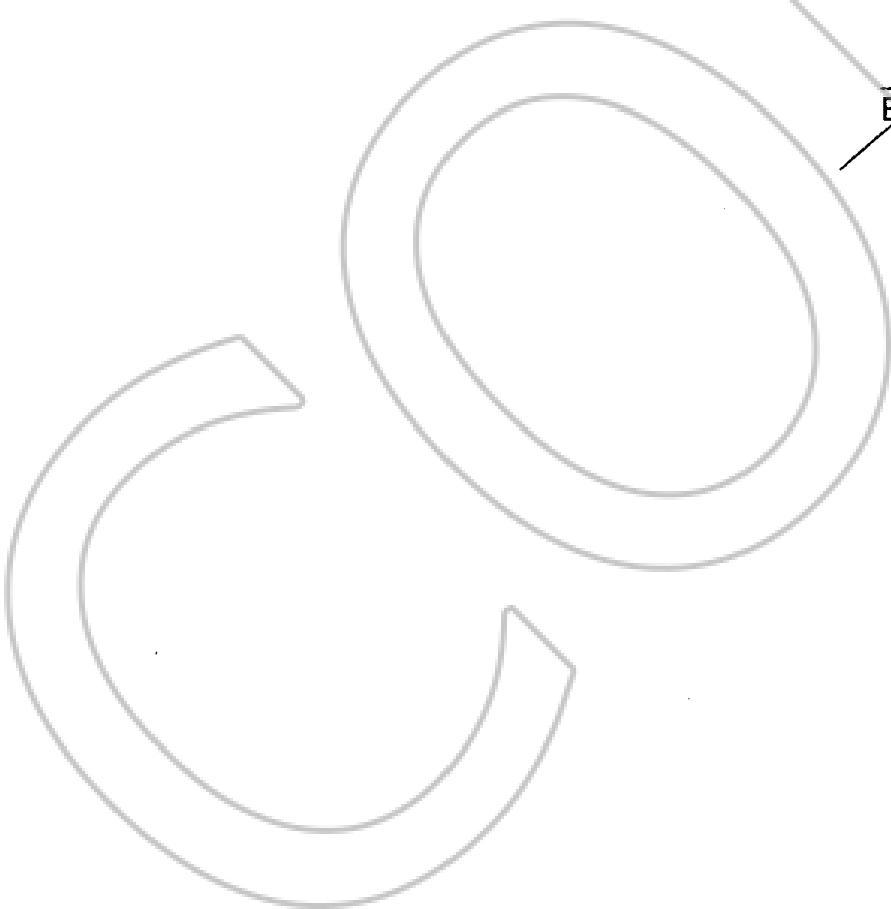
MARK L. MICHELSEN ESTATE

DATED: This 10th day of December, 2004.


By: JOHN E. MICHELSEN,
Co-Administrator


By: GARY A. MICHELSEN,
Co-Administrator


By: RONALD J. MICHELSEN,
Co-Administrator



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ACKNOWLEDGMENT

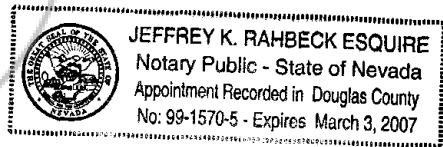
STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

On the 10th day of December, 2004, personally appeared before me, a Notary Public, in and for said County and State, JOHN E. MICHELSEN, GARY A. MICHELSEN and RONALD J. MICHELSEN, known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same, freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State above-named, the day and year in this certificate first above written.

Jeffrey K. Rahbeck

NOTARY PUBLIC



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EXHIBIT "B"

Lot 4, Block D as shown on the map of Round Hill Village,
Unit #4 as filed in the Recorder's Office of Douglas County,
State of Nevada.

