

16

RECORDED AT REQUEST OF:

Karen L. Winters, Esq.
P.O. Box 1987
Minden, NV 89423

WHEN RECORDED, MAIL TO:

✓ Karen L. Winters, Esq.
P.O. Box 1987
Minden, NV 89423

REQUESTED BY
Robert Colburn
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 DEC 28 AM 11:32

WERNER CHRISTEN
RECORDER

\$16⁰⁰ PAID *KJ* DEPUTY

(FOR RECORDER'S USE ONLY)

ABSTRACT OF TRUST

The undersigned hereby certify that on December 28, 2004, they amended a revocable Living Trust. This Trust is known as the: **Robert and Betty Colburn Revocable Living Trust dated August 21, 1997**, Robert Colburn and Betty Colburn, Trustees, for the benefit of the Colburn family.

IT IS AGREED BETWEEN PARTIES HERETO AS FOLLOWS:

Description of Trust

The undersigned hereto desire to confirm the establishment of a revocable and amendable Living Trust on August 21, 1997, amended December 28, 2004, and amendments thereto, for the benefit of the Settlers (as husband and wife) and containing inter alia the following provisions:

1. Robert G. Colburn and Betty E. Colburn are designated as the Trustees to serve until the death, resignation or incompetence of both Settlers. These original Trustees are authorized to serve jointly and severally and either shall have full authority for the Trust without the consent of the other, to act independently in performing transactions on behalf of the Trust, except as to transactions involving real property.
2. Upon the removal of the original Trustees, the successor Co-Trustees are designated as Kathy Ann Lashin (who may also be known as Kathy Ann Kiser) and Steven Wesley Colburn, or the survivor of them.
3. Upon the death of either Settlor, the Trust property remains in Trust for the survivor's lifetime and is fully revocable and amendable by the surviving spouse.

0633160

BK1204PG12948

4. The surviving spouse retains the unlimited right to withdraw income and principal from this Trust.
5. Any Trustee has the power and authority to manage and control, buy, sell and transfer the Trust property, in such manner as the Trustee may deem advisable, and shall have, enjoy and exercise all powers and rights over and concerning said property and the proceeds thereof as fully and amply as though said Trustee were the absolute and unqualified owner of same, including the power to grant, bargain, sell and convey, encumber and hypothecate, real and personal property, and the power to invest in corporate obligations of every kind, stocks, preferred or common, and to buy stocks, bonds and similar investments on margin or other leveraged accounts, except to the extent that such management would cause includability of an irrevocable Trust in the estate of a Trustee.
6. Following the death of both Settlor, the Trust continues or is distributed in whole or in part for the benefit of other named Beneficiaries according to the terms of the Trust.
7. While both Settlor are living and competent, except when there shall be a Corporate Trustee, either Trustee may add money to or withdraw money from any bank or savings and loan or checking account owned by the Trust without the approval of the Trustee or other Settlor, provided, however, that the ownership of funds received and deposited, whether community property or non-community property shall remain the same and the Settlor removing or adding funds shall gain no additional ownership interest therein than was present prior to the withdrawal from or addition to the Trust account.
8. All property transferred into the Trust is intended to be the commonly owned property of the Settlor, unless the Settlor have provided otherwise by a Separate Property Addendum to the Trust, or by a separate agreement of the parties.
9. All personal property transferred into Trust remains personal property and all real property transferred into Trust remains real property.
10. Unless otherwise indicated to a prospective transferee, the Trustee has full power to transfer assets held in the name of the Trust and subsequent transferees are entitled to rely upon such transfers provided the chain of title is not otherwise deficient.
11. The situs of the Trust is the State of Nevada.
12. This Trust contains a spendthrift provision.
13. The use of this Abstract of Trust is for convenience only and the Trust is solely controlled as to provisions and interpretations, and any conflict between this abstract and the Trust shall be decided in favor of the Trust.

IN WITNESS WHEREOF, the parties have hereto executed this Abstract of Trust this

28th day of December, 2004.

SETTLORS:

TRUSTEES:

Robert G. Colburn
ROBERT G. COLBURN

Robert G. Colburn
ROBERT G. COLBURN

Betty E. Colburn
BETTY E. COLBURN

Betty E. Colburn
BETTY E. COLBURN

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF NEVADA)
 : ss.
COUNTY OF DOUGLAS)

On this 28th day of December, 2004, before me, Lydia I. Youngblood, a Notary Public, personally appeared ROBERT G. COLBURN and BETTY E. COLBURN, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures) on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Lydia Youngblood
NOTARY PUBLIC

