		FIRST AMERICAN TITLE CO.			
		1	N OFFICIAL REPOUGLAS CO.	Maria de la companiona dela companiona del companiona del companiona del companiona del com	
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CC FINANCING STATEMENT LOW INSTRUCTIONS (front and back) CAREFULLY			20° N		
NAME & PHONE OF CONTACT AT FILER [optional]			WERNER CHR RECORDE	ISTEN R	
tephen V. Novacek (17408-0178)  SEND ACKNOWLEDGMENT TO: (Name and Address)		«40	PAID KI		
Colonial Bank, N.A.		~ <del></del> _	-ran V	DEPUTY	
2330 S. Virginia Street		~	\ '		
Reno, Nevada 89502	/			\	
APN 1220-03-000-033				\	
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DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor no		SOVE SPACE IS FOI	K FILING OFFICE O	SEONLY	
1a ORGANIZATION'S NAME					
H & S CONSTRUCTION, INC.  1b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE	√AME	SUFFIX	
	OTH	07175	Incorta cons	COUNTRY	
Mailing address 150 Hwy 395, Suite 203	Minden	NV	POSTAL CODE 89423	USA	
SEE INSTRUCTIONS   ADD'L INFO RE   1e. TYPE OF ORGAN			NIZATIONAL ID#, if an		
ORGANIZATION ' DEBTOR   corporation	Nevada	NV-C	6423-1986	NON	
ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - inse	ert only <u>one</u> debtor name (2a or 2b) - do not abbreviate o	or combine names			
26 INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE	NAME	SUFFIX	
MAILING ADDRESS	CITY	STATE	TPOSTAL CODE	COUNTRY	
/ /		/ /			
SEE INSTRUCTIONS   ADD'L INFO RE   2e TYPE OF ORGAN ORGANIZATION	NIZATION 2f. JURISDICTION OF ORGANIZATION	2g ORG	ANIZATIONAL ID#, if an		
DEBTOR   SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of A	SSIGNOR S/P1 - insert only one secured party name (3a o	r3h)		NON	
3a ORGANIZATION'S NAME	, , , , , , , , , , , , , , , , , , ,		· · · · · · · · · · · · · · · · · · ·	·····	
Colonial Bank, N.A.  3b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE	NAME	SUFFIX	
			-		
MAILING ADDRESS	GTY	STATE	POSTAL CODE	COUNTRY	
330 S. Virginia Street This FINANCING STATEMENT covers the following collateral:	Reno	NV	89502	USA	

FILING OFFICE COPY — UCC FINANCING STATEMENT (FORM UCC1) (REV. 05/22/02)

UCC FINANCING FOLLOW INSTRUCTIONS			M				$\wedge$	
9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT  9a. ORGANIZATION'S NAME							\ \	
H & S CONSTI	RICTION I	NC					\ \	
96. INDIVIDUAL'S LAST I		FIRST NAME	MIDDLE	NAME, SUFFIX			\ \	
		•					\ \	
10.MISCELLANEOUS:							\ \	
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					THE ABOVE	PACE I	S FOR FILING OFFICE	EUSE ONLY
		L LEGAL NAME - insert only	<u>one</u> name (11a or 11b)	- do not abbreviate o	r combine names	\		1
11a. ORGANIZATION'S N	AME				1			1
0.0			/ /					
11b. INDIVIDUAL'S LAST	NAME		FIRST NAME	1		MIDDLE N	IAME	SUFFIX
			1	******		/		
11c MAILING ADDRESS			CITY	1	/ /	STATE	POSTAL CODE	COUNTRY
			, ,					
11d. SEE INSTRUCTIONS	ADD'L INFO RE	11e. TYPE OF ORGANIZATIO	N 11f. JURISDICT	ION OF ORGANIZAT	TON	11g. ORG	ANIZATIONAL ID#, if any	
	ORGANIZATION DEBTOR			1	- ( i			NON
12. ADDITIONAL SEC	URED PARTY	S DI ASSIGNOR S	/P'S NAME insert	only <u>one</u> name (12a	or 12b)			
12a. ORGANIZATION'S N	AME				. \			
	/			1		V		
OR 126. INDIVIDUAL'S LAST	NAME	7	FIRST NAME	1		MIDDLE I	NAME	SUFFIX
	/	/	1	1	- N	- 2		
12c. MAILING ADDRESS			CITY	· \		STATE	POSTAL CODE	COUNTRY
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13. This FINANCING STATE	MENT covers tin	nber to be cut or as-extra	cted 16. Additional	collateral description:				
collateral, or is filed as a	fixture filing.	_		1 1				
14. Description of real estate	<u> </u>	\		1 1				
The collateral con-	ists of all per	sonal property and		/ /				
fixtures described	in Exhibit "A	" attached hereto,		/ /				
		Debtor, a portion of	of /					
which may be loca								
		ied hereto and by th	is					
reference made a	oart hereof.							
		$\wedge$						
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15. Name and address of a F		above-described real estate						
(if Debtor does not have a	record interest):							
- Managara		All Property and the second se	17, Check only	St. Builds and ab-	eck <u>only</u> one box.			
The state of the s		and the second s						
							operty held in trust or	Decedent's Esta
			Debtor is a		ee acting with res	spect to p	roperty held in trust or	Decedent's Esta
			Debtor is a	Trust or Truste	ee acting with resect only one box.	spect to p	roperty held in trust or	Decedent's Esta
			Debtor is a 18. Check only	Trust or Truste if applicable and che	ee acting with res eck <u>only</u> one box. ILITY	spect to p	operty held in trust or	Decedent's Esta

## EXHIBIT "A"

## **To UCC-1 Financing Statement**

The collateral consists of all personal property and improvements (collectively "Improvements"), now owned or hereafter acquired by Debtor located or hereafter to be constructed upon the real property located in Douglas County, Nevada (the "Property") described in **Exhibit "B"** and other personal property, including, but not limited to:

- (a) All buildings and other improvements now or hereafter located on the Property, all water and water rights (whether riparian, appropriative, or otherwise, and whether or not appurtenant), pumps and pumping stations used in connection therewith and all shares of stock evidencing the same, all machinery, equipment, appliances, furnishings, inventory, fixtures, and other property used or useable in connection with the Property and the improvements thereon, including, but not limited to, all storage tanks and pipelines, all gas, electric, heating, cooling, air conditioning, refrigeration and plumbing fixtures and equipment, which have been or may hereafter be attached or affixed in any manner to any building now or hereafter on the Property (the "Improvements");
- (b) All the rights, rights of way, easements, licenses, profits, privileges, tenements, hereditaments and appurtenances, now or hereafter in any way appertaining and belonging to or used in connection with the Property and/or the Improvements, and any part thereof or as a means of access thereto, including, but not limited to, any claim at law or in equity, and any after acquired title and reversion in or to each and every part of all streets, roads, highways and alleys adjacent to and adjoining the same;
- (c) All rentals, earnings, income, accounts, accounts receivable, deposits, security deposits, receipts, royalties, revenues, issues and profits which may accrue from the Property and/or the Improvements and any part thereof;
- (d) All deposits made with or other security given to utility companies by Debtor with respect to the Property and/or the Improvements, and all advance payments of insurance premiums made by Debtor with respect thereto and claims or demands relating to insurance;

Hale Lane Peek Dennison and Howard
Attorneys and Counsellors at Law
Reno, Nevada

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- (e) All existing and future goods and tangible personal property located on the Property or wherever located now owned or hereafter acquired by Debtor and used in connection with the use, operation or occupancy of the Property or in construction of the Improvements, including, but not limited to, all appliances, furniture and furnishings, fittings, materials, supplies, equipment and fixtures, and all building material, supplies, and equipment now or hereafter delivered to the Property and installed or used or intended to be installed or used therein; and all renewals or replacements thereof or articles in substitution thereof;
- (f) All general intangibles relating to design, development, operation, management and use of the Property and construction of the Improvements, including, but not limited to, (i) all names under which or by which the Property or the Improvements may at any time be operated or known, all rights to carry on business under any such names or any variant thereof, and all goodwill in any way relating to the Property, (ii) all permits, licenses, authorizations, variances, land use entitlements, approvals and consents issued or obtained in connection with the construction of the Improvements, (iii) all permits, licenses, approvals, consents, authorizations, franchises and agreements issued or obtained in connection with the use, occupancy or operation of the Property, (iv) all materials prepared for filing or filed with any governmental agency, and (v) all of Debtor's rights, under any contract in connection with the development, design, use, operation, management and construction of the Property;
- (g) All construction, service, engineering, consulting, leasing, architectural and other similar contracts of any nature (including, without limitation, those of any general contractors and subcontractors), as such may be modified, amended or supplemented from time to time, concerning the design, construction, management, operation, occupancy, use, and/or disposition of any portion of or all of the Property;
- (h) All architectural drawings, plans, specifications, soil tests, feasibility studies, appraisals, engineering reports and similar materials relating to any portion of or all of the Property;
- (i) All payment and performance bonds or guarantees and any and all modifications and extensions thereof relating to the Property;
- (j) All reserves, deferred payments, deposits, refunds, cost savings and payments of any kind relating to the construction, design, development, operation, occupancy, use and disposition of any portion of or all of the Property;
- (k) To the extent permitted to be assigned by Debtor, all proceeds of any commitment by any lender to extend permanent or additional construction financing to Debtor relating to the Property;

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Hale Lane Peek Dennison and Howard
Attorneys and Counsellors at Law
Reno, Nevada

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- (l) All proceeds and claims arising on account of any damage to or taking of the Property or any part thereof, and all causes of action and recoveries for any loss or diminution in the value of the Property;
- (m) All policies of, and proceeds resulting from insurance relating to the Property or any of the above collateral, and any and all riders, amendments, extensions, renewals, supplements or extensions thereof, and all proceeds thereof;
- (n) All shares of stock or other evidence of ownership of any part of the Property that is owned by Debtor in common with others, including all water stock relating to the Property, if any, and all documents or rights of membership in any owners' or members' association or similar group having responsibility for managing or operating any part of the Property; and
- (o) All proceeds, whether cash, promissory notes, contract rights, or otherwise, of the sale or other disposition of all or any part of the estate of Debtor upon the Property now or hereafter existing thereon.

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Attorneys and Counsellors at Law
Reno, Nevada

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## Exhibit "B"

## **Legal Description**

Lots 1, 2, 3 and the parcel labeled Detention Pond in Block A, lots 4 through 8 and lots 22 through 26 in Block B, lots 9 through 21 and lots 38 through 43 in Block C and lots 27 through 37 in Block D, as shown on the map entitled Stodick Estates South, Phase 1, in the County of Douglas, State of Nevada, filed December 13, 2004 as Document No. 631678 in the office of the County Recorder of said County.

