

Nevada

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 DEC 30 PM 1:52

SUBORDINATION AGREEMENT
WERNER CHRISTEN
RECORDER
\$40⁰⁰ PAID CF DEPUTY

This Subordination Agreement (this "Agreement"), granted this 29th day of December 2004, CHASE MANHATTAN BANK USA N.A. ("Chase") to BANK OF AMERICA, N.A. (the "Lender"),

WITNESSETH:

WHEREAS, Chase has heretofore extended a line of credit/loan to EDWIN P. AMENT And BEVERLEY I. AMENT (the "Borrower") pursuant to a Home Equity Line of Credit Agreement/Loan Note dated November 8, 2004 (the "Line of Credit/Loan"); and

WHEREAS, the Borrower's obligations under the Line of Credit/Loan 9896763019 are secured by a Mortgage from the Borrower to Chase, dated November 8, 2004, recorded in the Land Records of DOUGLAS, Nevada in **Document #:** 0630416, Book 1104 at Page 12484-12492 (the "Home Equity Mortgage"), covering real property located at 720 LASSEN WAY, GARDNERVILLE, NV 89460 (the "Property"); and

WHEREAS, the Lender proposes to make a loan in the original principal amount of \$204,750.00 to the Borrower (the "New Loan"), the proceeds of which will be used to repay in full all of the Borrower's original obligations secured by an original Mortgage, and to obtain a release of the lien created by the original Mortgage; and

WHEREAS, as a condition of making the New Loan, the Lender has required the Borrower to execute a mortgage on the Property securing repayment of the New Loan (the "New Mortgage"), which, upon execution and recordation of this Agreement, shall have a first lien position on the Property.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Chase hereby agrees as follows:

1. Chase hereby subordinates the lien created by the Home Equity Mortgage to the lien created by the New Mortgage to the end that the lien of the New Mortgage shall be superior to the lien of the Home Equity Mortgage.

2. The subordination described in paragraph 1. above shall not apply to any future advance of funds to the Borrower by the Lender except for advances necessary to protect the security of the New Mortgage.

3. This Agreement shall be binding upon and shall inure to the benefit of Chase and the Lender and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Home Equity Mortgage or the New Mortgage.

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4. This Agreement shall be construed in accordance with the laws of the State of Nevada.

IN WITNESS WHEREOF, Chase has caused this Agreement to be executed by its duly authorized representative as of the day and year first above written.

WITNESSES:

CHASE MANHATTAN BANK USA N.A.

Kim LeBerth
Kim LeBerth

By: Harold W. Drake [SEAL]
Name: HAROLD W. DRAKE

Michelle Cosgrove Title: MORTGAGE OFFICER
Michelle Cosgrove

[SEAL]

STATE OF NEW YORK, COUNTY OF MONROE, to wit:

I hereby certify that, on this 29th day of December 2004, before the subscriber, a Notary Public of the aforesaid State, personally appeared HAROLD W. DRAKE, who acknowledged himself/herself to be the MORTGAGE OFFICER, a body corporate, and that he/she executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of the said body corporate by himself/herself as MORTGAGE OFFICER.

LYNDON D. BILLINGS, JR.
NOTARY PUBLIC - STATE OF NEW YORK
NO. 6091939
QUALIFIED IN MONROE COUNTY
MY COMMISSION EXPIRES MAY 5, 2007

Lyndon D. Billings, Jr.
Notary Public

My Commission Expires: _____

Return to: CMMC, Records Management
700 Kansas Lane, Monroe, LA 71203, ATTN: Alison Latino
Home Equity Account Number: 9896763019

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