

OFFICIAL RECORD

Requested By:
STEWART TITLE

APN# 1420-29-812-002
APN: 1320-32-312-001
ESCROW NO. 040101495A
RECORDING REQUESTED BY:
STEWART TITLE COMPANY

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 2 Fee: 15.00
BK-0105 PG- 2276 RPTT: 0.00



WHEN RECORDED MAIL TO:

Mack et al
P.O. Box 114
Minden, NV 89423

MODIFICATION OF DEED OF TRUST
FOR SUBSTITUTION OF COLLATERAL PROPERTY

THIS AGREEMENT, made and entered into on December 29, 2004 by and between KIM POSNIEN CONSTRUCTION AND DEVELOPMENT COMPANY, A NEVADA CORPORATION, Trustor, and MAUREEN F. MACK, TRUSTEE OF THE GENERATION SKIPPING TRUST AGREEMENT DATED AUGUST 4, 1992, AS TO AN UNDIVIDED 80% INTEREST, AND MACK LAND AND CATTLE COMPANY, A PARTNERSHIP, AS TO AN UNDIVIDED 20% INTEREST, Beneficiary;

WITNESSETH THAT:

WHEREAS, Trustor has heretofore executed and delivered for valuable consideration, a Deed of Trust and a Promissory Note in the original sum of \$250,000.00, in favor of Beneficiary named herein, and dated July 20, 2004, and

WHEREAS, said Deed of Trust was recorded on July 22, 2004, in Book 0704, Page 09547, as Document No. 0619488.

NOW THEREFORE, in consideration of the mutual benefit of the parties hereof, said Deed of Trust hereinabove referenced shall be modified as to the following particulars:

THE ORIGINAL PROPERTY DESCRIPTION:

Lot 1, in Block A, as set forth on Final Subdivision Map Planned Development PD 02-01 for North Fork Trails, filed in the Office of the County Recorder of Douglas County on October 20, 2003, in Book 1003, Page 9460, as Document No. 594029.

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NEW DESCRIPTION: PROPERTY BEING ENCUMBERED

Lot 6, in Block B, as set forth on Final Subdivision Map LDA 02-059 for Mackland Unit 3, filed for record in the office of the County Recorder of Douglas County, State of Nevada, on October 13, 2003 in Book 1003, at Page 5813, as Document No. 593255

APN: 1320-32-212-001

THIS AGREEMENT is a modification only, and not a novation; and except as provided herein, all of the original terms and conditions set forth in Deed of Trust shall remain in full force and effect, and shall further be binding upon and inure to the heirs, successors and assigns forever to the parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the day and year first above written.

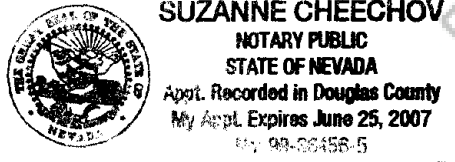
TRUSTOR:
KIM POSNIEN CONSTRUCTION AND
DEVELOPMENT COMPANY, A NEVADA
CORPORATION

BENEFICIARY:
GENERATION SKIPPING TRUST
AGREEMENT DATED 8/4/92

BY: *Kim Posien*
KIMBALL A. POSNIEN

BY: *Maureen F. Mack*
MAUREEN F. MACK, TRUSTEE

MACK LAND AND CATTLE COMPANY,
A PARTNERSHIP



BY: *Maureen Mack*
MAUREEN MACK, PARTNER

STATE OF NV)
COUNTY OF Douglas) SS.

This instrument was acknowledged before me on
1/3/2005 by Kimball A. Posnien and Maureen Mack
WITNESS my hand and official seal. F.

Signature *Suzanne Cheechov*
Notary Public

