P.I.N: #1420-34-510-038 MAIL TAX STATEMENTS TO:

Renae L. Rodriguez 2797 Pamela Place Minden, NV 89423

WHEN RECORDED MAIL TO

U.S. Bank National Association Retail Service Center 4325 17th Ave SW

Fargo ND 58103

Deed of Trust Subordination Agreement

Account Number: 3000285155

Drafted by: gs つり863インフ Legal Description: See Attachment.

01/18/2005 10:49 AM Deputy: KLJ OFFICIAL RECORD Requested By: STEWART TITLE

Douglas County - NV Werner Christen - Recorder 15.00 Fee: 2 0£ 0.00 PG- 5678 RPTT: page: BK-105

This Agreement is made this 10th day of January, 2005, by and between US Bank National Association ND ("Bank") and AEGIS Mortgage Corporation, ISAOA ATIMA ("Refinancer").

Bank is the mortgagee under a deed of trust (the "Junior Deed of Trust") dated July 8, 2004, granted by Renae L. Rodriguez, a married individual ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on August 6, 2004, as Document No. 0620867 in Book 0804 at Page 02748-2755, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of , 2005, granted by the Borrower, and recorded in the same office on Trust") dated January 18, 2005, as doc# 634620 ____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$500,900.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Deed of Trust) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Deed of Trust.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

No Corporate Seal

By: Sherri J. Bernard Title: Operations Officer

STATE OF North Dakota COUNTY OF Cass

The foregoing instrument was acknowledged before me this 10th day of January, 2005, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) US Bank National Association ND, a national banking association under the laws of The United States of America, on behalf of the association.

FRIKA JENSEN Notary Public State of North Dakota My Commission Expires JUNE 23, 2010 **Notary Public**

Order No.: 040803427

LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada, County of DOUGLAS, described as follows:

Lot 77, in Block 3, as set forth on the Final Subdivision map LDA 01-069 for BRAMWELL HOMESTEAD, filed for record in the office of the Douglas County Recorder on August 12, 2002, in Book 0802 of Official Records, at Page 3324, as Document No. 0549307.

Assessor's Parcel No. 1420-34-510-038

SCHEDULE A CLTA PRELIMINARY REPORT (12/92) STEWART TITLE

Guaranty Company

0634621 Page: 2 Of 2

BK- 105 PG- 5679 01/18/2005