

OFFICIAL RECORD

Requested By:
HOMEFOCUS SERVICES

NEVADA

Return to:
HomeFocus Services 6th Floor
1831 Chestnut St.
St. Louis, Mo. 63103

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 4 Fee: 17.00
BK-0105 PG- 7997 RPTT: 0.00



ACCOUNT NUMBER

15064538

APN: 1224-04-516-067

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBORDINATION AGREEMENT

This Subordination Agreement (this "Agreement"), granted this 30th day of November 2004, Deutsche Bank National Trust Company fka Bankers Trust Company of CA ("Chase") to Bank of America (the "Lender"),

WITNESSETH:

WHEREAS, Chase has heretofore extended a line of credit loan to Dianne L. Reily (the "Borrower") pursuant to a Home Equity Line of Credit Agreement dated May 20, 1999 (the "Line of Credit Loan"); and

WHEREAS, the Borrower's obligations under the Line of Credit Loan are secured by a Mortgage from the Borrower to Deutsche Bank National Trust Company fka Bankers Trust Company of CA, dated May 20, 1999, recorded in the Land Records of Douglas, Nevada, as Instrument No. 468758 (the "Home Equity Mortgage"), covering real property located at 1347 El Dorado Drive Apartment F, Gardnerville, NV 89410 (the "Property"); and

WHEREAS, the Lender proposes to make a loan in the original principal amount of \$69,952.00 to the Borrower (the "New Loan"), the proceeds of which will be used to repay in full all of the Borrower's original obligations secured by an original Mortgage, and to obtain a release of the lien created by the original Mortgage; and

WHEREAS, as a condition of making the New Loan, the Lender has required the Borrower to execute a mortgage on the Property securing repayment of the New Loan (the "New Mortgage"), which, upon execution and recordation of this Agreement, shall have a first lien position on the Property.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Deutsche Bank National Trust Company fka Bankers Trust Company of CA hereby agrees as follows:

1. Deutsche Bank National Trust Company fka Bankers Trust Company of CA hereby subordinates the lien created by the Home Equity Mortgage to the lien created by the New Mortgage to the end that the lien of the New Mortgage shall be superior to the lien of the Home Equity Mortgage.

2. The subordination described in paragraph 1. above shall not apply to any future advance of funds to the Borrower by the Lender except for advances necessary to protect the security of the New Mortgage.

3. This Agreement shall be binding upon and shall inure to the benefit of Deutsche Bank National Trust Company fka Bankers Trust Company of CA and the Lender and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Home Equity Mortgage or the New Mortgage.

4. This Agreement shall be construed in accordance with the laws of the State of Nevada.

IN WITNESS WHEREOF, Deutsche Bank National Trust Company fka Bankers Trust Company of CA has caused this Agreement to be executed by its duly authorized representative as of the day and year first above written.

WITNESSES:

Nicole Saraceni
Nicole Saraceni

Ginger Thomas
Ginger Thomas

Deutsche Bank National Trust Company fka
Bankers Trust Company of CA
Chase Manhattan Mortgage Corporation
As Attorney in Fact

By: Mary Kosakowski [SEAL]
Name: Mary Kosakowski
Title: Assistant Secretary

SEAL

CMMC Loan No. 15064538



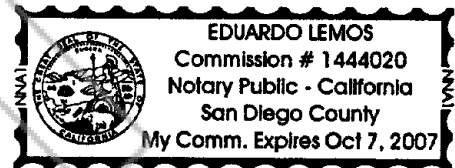
STATE OF CALIFORNIA
COUNTY OF SAN DIEGO } S.S.

On 11/30/04 before me, EDUARDO LEMOS
A Notary Public in and for said County and State, personally appeared
MARY KOSAKOWSKI, personally known to me (or proved to me on the basis of
satisfactory evidence) to be the person whose name is subscribed to the within instrument
and acknowledged to me that she executed the same in her authorized capacity, and that
by her signature on the instrument the person, or the entity upon behalf of which the
person acted, executed the instrument.

WITNESS my hand and official seal

Signature *E. Lemos*

SEAL



Customer Name: Dianne Reily

Order Number: 570243

Exhibit "A"

Customer Reference: 3087385-2295755

The Real Property located in the City of GARDNERVILLE, County of DOUGLAS, State of NV.

UNIT #20 OF EL DORADO VILLAGE UNIT NO. 1, AS SHOWN ON THE OFFICIAL MAP
RECORDED IN THE OFFICE OF THE COUNTY RECORDER ON DECEMBER 14, 1973, AS
DOCUMENT NO. 70678

LEGAL DESCRIPTION TAKEN FROM: DEED RECORDED 07/02/03 AS DOCUMENT NUMBER
582316

APN: 1220-04-516-007

End of Description

