

P.I.N. #1418-34-112-010  
MAIL TAX STATEMENTS TO:  
Richard Lusby  
210 Canyon Circle  
Zephyr Cove, NV 89448  
WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
4325 17<sup>th</sup> Ave SW  
Fargo ND 58103

Deed of Trust Subordination Agreement

Account Number: 3000119173  
Drafted by: gs

Legal Description:  
See attachment.

This Agreement is made this 25th day of January, 2005, by and between US Bank National Association ND ("Bank") and Washington Mutual Bank ("Refinancer").

Bank is the mortgagee under a deed of trust (the "Junior Deed of Trust") dated January 8, 2003, granted by Richard Eldred Lusby and Pamela Jean Lusby, as Trustees of the Richard and Pamela Lusby Family Trust dated October 26, 2001 ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on April 28, 2003, as Document No. 0574801 in Book 0403 at Page 13305, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated January 14, 2005, granted by the Borrower, and recorded in the same office on January 26, 2005, as document No. 635323, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$588,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Deed of Trust) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Deed of Trust.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

Sherrri J. Bernard

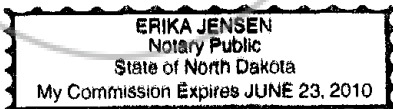
By: Sherri J. Bernard  
Title: Operations Officer

No Corporate Seal

STATE OF North Dakota )  
COUNTY OF Cass )

The foregoing instrument was acknowledged before me this 25th day of January, 2005, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) US Bank National Association ND, a national banking association under the laws of The United States of America, on behalf of the association.

Erika Jensen  
Notary Public



DOC # 0635362  
01/27/2005 12:54 PM Deputy: BC  
OFFICIAL RECORD  
Requested By:  
FIRST AMERICAN TITLE

Douglas County - NV  
Werner Christen - Recorder  
Page: 1 Of 2 Fee: 15.00  
BK-0105 PG- 9533 RPTT: 0.00



EXHIBIT "A"  
LEGAL DESCRIPTION

THAT PORTION OF LOTS 80 AND 81, AS SHOWN ON THE MAP OF NORTH LAKERIDGE AND REVISED PLAT OF PORTION OF LAKERIDGE ESTATES NO. 2, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON AUGUST 29, 1960 AS DOCUMENT NO. 16529, THAT LIES NORTHEASTERLY OF A LINE DRAWN BY ROTATING THE SOUTHWESTERLY LINE OF SAID LOT 81 COUNTER-CLOCKWISE ON ITS CENTER, BEING A POINT 72.39 FEET SOUTHEASTERLY FROM THE SOUTHWEST CORNER OF LOT 81, 80 THAT THE NORTHWESTERLY LINE OF LOT 81 IS EXTENDED SOUTH 21°18'30" WEST, A DISTANCE OF 30 FEET.

NOTE: THE ABOVE METES AND BOUND DESCRIPTION APPEARED PREVIOUSLY IN THAT CERTAIN DOCUMENT RECORDED SEPTEMBER 27, 2002, IN BOOK 0902, PAGE 09774, AS INSTRUMENT NO. 0553250.