

When Recorded Mail To:
Sunterra Financial Services, Inc.
Reconveyance Department
3865 W. Cheyenne Ave.
Las Vegas, NV 89032

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 2 Fee: 18.00
BK-0105 PG- 9959 RPTT: 0.00



A Portion of APN per Attached "Exhibit A"

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

Dutch Elm, LLC, is the Owner and Holder of the Note secured by the original Deed of Trust, made by Trustor(s) to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of **Dutch Elm, LLC**, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, all as shown on "Exhibit A", attached hereto and made a part hereof.

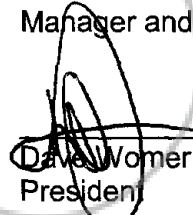
"EXHIBIT A" CONSISTS OF 17 DEED(S) OF TRUST

Beneficiary hereby substitutes **Dutch Elm, LLC**, as Trustee in Lieu of the above named Trustee under said Deed of Trust. **Dutch Elm, LLC**, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: 11-11-04 2004

BENEFICIARY AND SUBSTITUTED TRUSTEE,
DUTCH ELM, LLC,
a Nevada limited liability company

By: **DUTCH ELM HOLDINGS, INC.**,
a Nevada corporation
Its: Manager and Member


By: 
Its: President

State of Nevada)
County of Clark)

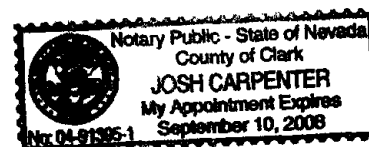
This instrument was acknowledged before me on 11th day of November, 2004 by Dave Womer who acknowledged to me to be the President of Dutch Elm Holdings, Inc., a Nevada corporation, and that as such representative, being authorized to do so, signed his name as such Authorized Representative.

SEP 10 2008

My Commission Expires


Notary Public

See next page for attached "Exhibit A".



Servicer #	Owner #1	Unit	Week	OEB	Interval	Mortgage Record Date	Book	Page	Instrument
1202390	CARLSON JR., PATRICK	37046	29	EVEN		8/13/1999	899	2407	474386
1202505	CARROLL, GREGORY	42296	30	BOTH		3/2/1999	399	680	462455
1202407	DANIEL SR., JON R.	37148	19	BOTH		5/14/1999	599	2611	467966
1202626	FULKS, PHILLIP W.	28006	34	EVEN		8/10/1992	892	1179	285507
1202389	GRAHAM, EDWIN R.	37044	46	ODD		5/21/1999	599	4312	468518
1202405	HERMERDING, DENNIS C	37080	28	BOTH		9/17/1999	999	3360	476794
1202460	JALALIAN, VALY	42269	11	BOTH		12/16/1998	1298	3918	456669
1202605	LARUE, RICK	37189	44	ODD		1/29/1993	193	4393	298442
1202645	MCCLAIN, JAMES M.	28033	38	BOTH		7/10/1998	798	1751	444045
1202516	MCKENNA, GARY E.	42299	24	BOTH		8/10/1998	898	1712	446670
1202632	MOORE, FRED	28014	16	ODD		6/30/1992	692	5623	282287
1202458	PARASO, REYNALD R.	42268	22	BOTH		10/30/1997	1097	6054	425227
1202558	PORTILLO, ARMANDO L.	37061	46	EVEN		7/23/1998	798	4774	445070
1202598	RAMAN, SHREE	3718	20	BOTH		5/13/1997	597	2064	412436
1202399	SCHOLZ, LILLIAN A	27065	50	EVEN		9/3/1999	999	416	475785
1202459	STARK, NINA A.	42268	37	BOTH		1/19/1999	199	3010	458897
1202569	WOEHL, ROBERT M.	37142	51	BOTH		7/17/1995	795	2116	366203
Total = 17									

