DOC # 0636400
02/10/2005 09:51 AM Deputy: BC
OFFICIAL RECORD
Requested By:
D C/AIRPORT

Assessor's Parcel Number: N/A	Douglas County - NV Werner Christen - Recorder
Assessor stateer (willber,	Page: 1 Of 7 Fee: 0.00
Date: FEBRUARY 7, 2005	BK-0205 PG-3488 RPTT: 0.00
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Recording Requested By:	[
Name: MINDEN-TAHOE AIRPORT	
Address:	
City/State/Zip:	
Real Property Transfer Tax: \$ N/A)) _ ~
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AGREEMENT #2005.0	032
(Title of Doc	ument)

NO. 2005. 032

2005 FEB - 7 PM 3: 17

SECOND AMENDMENT TO CAIN PROPERTY MANAGEMENT, LLC, LEASE AGREEMÊNTARA REED (LL080)

This second amendment to the real property lease agreement dated October 1, 2003, is made on February 3, 2005, between Douglas County, by the Douglas County Board of Commissioners, (County), whose address is Post Office Box 218, Minden, Nevada, 89423, and Cain Property Management LLC (Tenant), whose address is 2207 Bellanca St. #B Minden, Nevada 89423, who agree as follows:

RECITALS

This amendment is made with reference to the following facts and objectives:

- a. On September 4, 2003, a portion of the Erect-A-Tube of the West lease was assigned to Cain Property Management LLC (Cain) and a new lease (LL080) for Parcel 2, effective October 1, 2003, was approved. The lease is recorded as document 0589557, at book 0903, pages 05265-05289.
- b. The lease was amended December 2, 2004 to change the description of the leased premises, replace Exhibit "A" with Exhibit "A-1", extend the term of the lease, and amend the rent. This amendment to the lease is recorded as document 00631480, book 1204, and pages 04324-04339.
- c. The Tenant desires to exercise the option to lease the parcel to the east of the premises Parcel 2A as described in Exhibit "A-2" in the first amendment.

The parties agree to amend the lease as follows:

A. Amend paragraph 3 by replacing it with the following:

3. LEASED PREMISES

In consideration of the payment of rent and faithful performance by Tenant of the terms and conditions of the mutual covenants of this agreement, County leases to Tenant, and Tenant leases from County, subject to all easements and encumbrances of record, the parcels of real property (Parcels 2 and 2A) described in Exhibit "A-1" and "A-2", and appurtenant rights included in paragraph 9. The existing north-south roadway on the eastern 25 feet of parcel 2 and 3 is to be a private driveway for access to Parcels 1, 2, and 3. The tenants of Parcels 1, 2, 3 and the Airport staff have the right to access their parcels using the road and are entitled to a key to the security gate.

B. Amend paragraph 5. Rent by replacing it with the following:

5. RENT

Tenant shall pay the following rent:

Site Rent. Tenant shall pay County a monthly for the use of premises, payable in advance of the first day of each month during the term of this lease. The monthly rent amount for the first 18 months for Parcel 2 starting December 1, 2004 is \$31.88 monthly (12750 square feet x \$0.03 ÷ 12 months). On the nineteenth month, the monthly rent for Parcel 2, not including the road (10625) square feet), will increase to the then current rate for Airport property. The rent for the road portion of the parcel (2125 square feet) will continue at \$0.03 plus any adjustments. The rent for the option Parcel 2A is \$15.30 monthly (6120 square feet x \$0.03 ÷ 12 months) plus any adjustments. On an annual basis starting on the second anniversary of the commencement date, the each rent will be adjusted. The base for computing the adjustment is the Consumer Price Index (CPI), published by the United States Department of Labor, Bureau of Labor Statistics (index), San Francisco - Oakland - San Jose, which is in effect on the date of the commencement of the term (beginning index), or other comparable measurement or index which may replace the CPI. The index published immediately preceding the adjustment date in question (extension index) is to be used in determining the amount of adjustment. If the extension index has increased from the beginning index, the minimum monthly rent for the following period until the next readjustment shall be set by multiplying the minimum monthly rent by a fraction, the numerator of which is the extension index, and the denominator of which is the beginning index. Rent payable for any partial month shall be prorated.

In no case shall the minimum monthly rent be less than the rent in effect immediately prior to the adjustment date then occurring. Site rent will not increase more than 5% per annum aggregate.

COUNTY

TENANT

DOUGLAS COUNTY,
A political subdivision of the State
of Nevada

CAIN PROPERTY MANAGEMENT LLC

Kelly Kite, Chairman

Douglas County Commissioners

Jeff Cain

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BK- 0205 PG- 3490 02/10/2005 Recommended for approval and approved as to content:

Operational Services Director

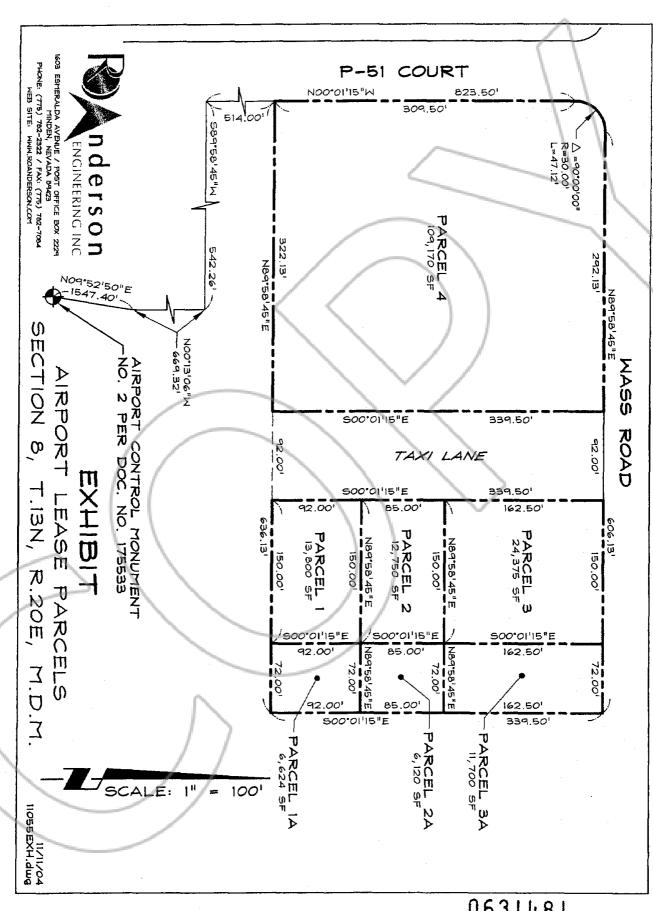
Approved as to form:

Robert Morris

Chief Deputy District Attorney

Barbara Reed, Clerk

BY: Light CLERK TO THE BOARD



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DESCRIPTION PARCEL 2A

All that real property situate in the County of Douglas, State of Nevada, described as follows:

A parcel of land located within a portion of the East one-half (E½) of Section 8, Township 13 North, Range 20 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at airport control monument #2 as shown on the Amended Record of Survey #14 for Douglas County recorded April 4, 1988 in the office of Recorder, Douglas County, Nevada as Document No. 175533;

thence North 09°52'50" East, 1547.40 feet;

thence North 00°13'06" West, 669.32 feet;

thence South 89°58'45" West, 542.26 feet to a point on the easterly right-of-way of P-51 Court;

thence northerly along said right-of-way line, North 00°01'15" West, 514.00 feet;

thence North 89°58'45" East, 564.13 feet;

thence North 00°01'15" West, 92.00 feet to the POINT OF BEGINNING;

thence North 00°01'15" West, 85.00 feet;

thence North 89°58'45" East, 72.00 feet;

thence South 00°01'15" East, 85.00 feet;

thence South 89°58'45" West, 72.00 feet to the POINT OF BEGINNING, containing 6,120 square feet, more or less.

The Basis of Bearing of this description is North 00°01'15" West, the centerline of P-51 Court.

Note:

Refer this description to your title company

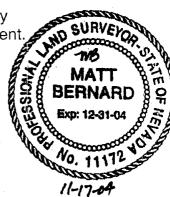
before incorporating into any legal document.

Prepared By:

R.O. ANDERSON ENGINEERING, INC.

P.O. Box 2229

Minden, Nevada 89423



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