

DOC # 0636606
02/14/2005 09:36 AM Deputy: KLJ

OFFICIAL RECORD

Requested By:
MARQUIS TITLE

Assessor's Parcel No.: 1420-07-717-022

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00
BK-0205 PG- 4489 RPTT: 0.00

RPTT: \$ ∅ or Exempt # _____

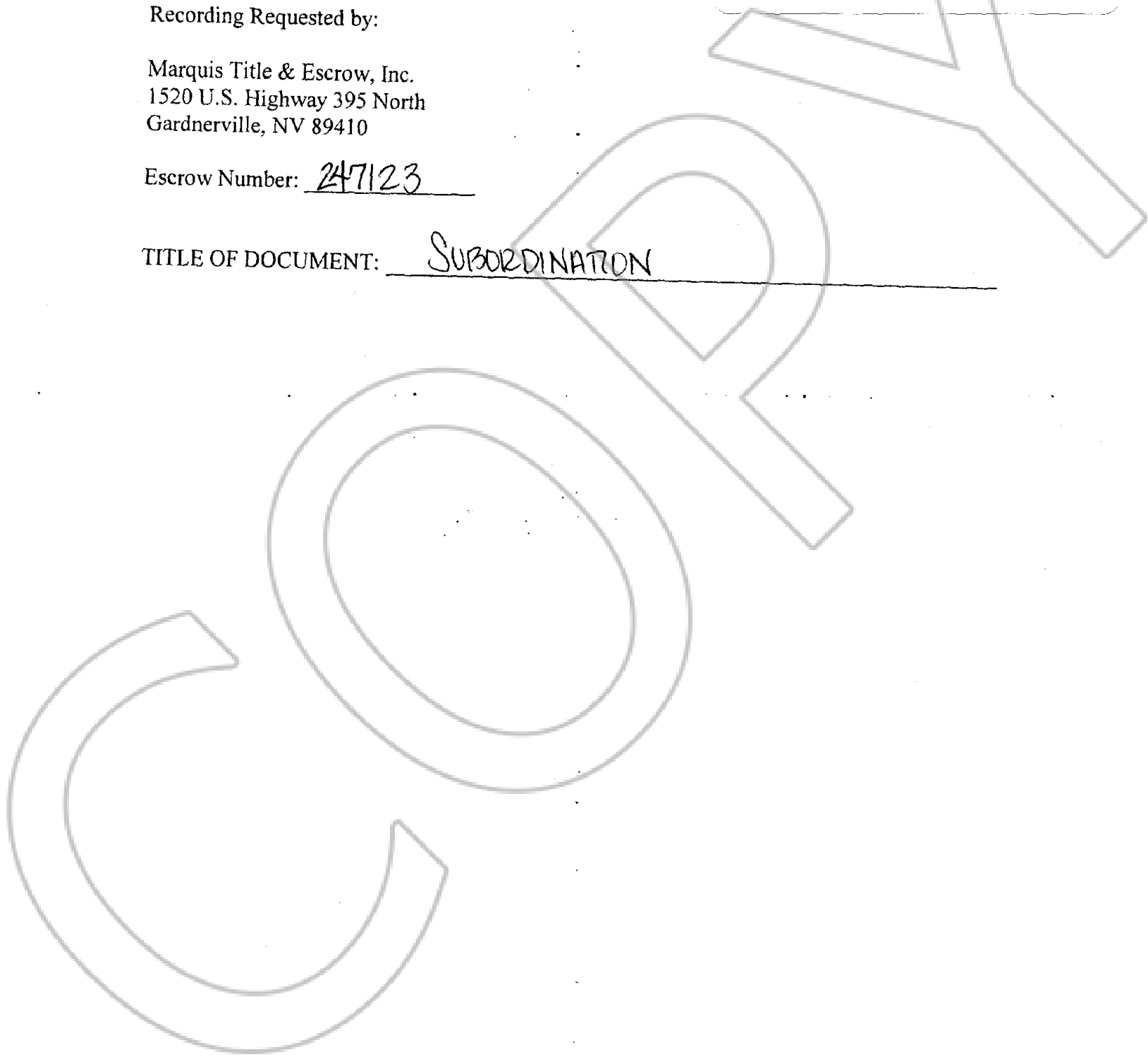


Recording Requested by:

Marquis Title & Escrow, Inc.
1520 U.S. Highway 395 North
Gardnerville, NV 89410

Escrow Number: 247123

TITLE OF DOCUMENT: SUBORDINATION



This Instrument Prepared by:
USDA Rural Development
1520 Market Street
St. Louis, MO 63103
(800)414-1226

USDA-FmHA
Form FmHA 460-2
(Rev. 9/88)
247123

SUBORDINATION BY THE GOVERNMENT

The United States of America acting through the Administrator of Farmers Home Administration (called the "Government") is the owner and holder of the following-described instrument(s) executed by Hilma S. Leclaire of County of Douglas, State of Nevada :

<i>Title of Instrument</i>	<i>Date of Instrument</i>	<i>Date Filed</i>	<i>Book & Page/Document No.</i>
Mortgage	05/24/96	05/24/96	BK 0596PG5302

AND, LoanCity. Com (called the "Lender") has agreed to loan \$105,000.00 (One Hundred Five Thousands Dollars and no/100) to Hilma S. Leclaire (called the "Borrower") for the following purposes:

Refinancing existing first mortgage with FMHA.

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agree to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

See Attached A

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advances made by the Lender, for a loan total limitation not to exceed \$105,000.00 (One Hundred Five Thousand Dollars and no/100).* Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds



obtained as a result of this subordination be used for a purpose that will contribute to excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as explained in Exhibit M of Subpart G of Part 1940 of Title 7 of the Code of Federal Regulations.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 21th day of June, 2004, pursuant to the delegated authority published in 7 CFR Part 1900, Subpart A.

UNITED STATES OF AMERICA,

BY Andrea Wheeler
Andrea Wheeler

TITLE: Supervisor, Payoff Section
U.S. Department of Agriculture

WITNESS Linda Ford
Linda Ford

TITLE: Work Flow Coordinator, Payoff Section
U.S. Department of Agriculture

*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: USDA Rural Development, 1520 Market Street, St. Louis, MO 63103.)

State Missouri
County St. Louis

I, the undersigned, a Notary Public in and for the said State and County, acknowledge that Andrea Wheeler, Supervisor, Payoff Section, and Linda Ford Work Flow Coordinator, Payoff Section, personally appeared before me and signed the foregoing instrument as their free and voluntary act.

Dated this 21st day of June 2004.

Debra Kehrer
Notary Public, Debra Kehrer

My commission expires April 2, 2005

SEAL

DEBRA A. KEHRER
Notary Public - State of Missouri
County of St. Louis
My Commission Expires Apr. 2, 2005