OFFICIAL RECORD Requested By: COASTAL FEDERAL CREDIT UNION

> Douglas County - NV Werner Christen - Recorder

Page: 0f Fee: PG- 4494 RPTT:

BK-0205

15.00



Prepared by & return to: Coastal Federal Credit Union, PO Box 99167, Raleigh, NC 27624-9167

STATE OF NORTH CAROLINA

COUNTY OF WAKE

SUBSTITUTION OF TRUSTEE

THIS INDENTURE is made and entered into this day of February, 2005, by COASTAL FEDERAL CREDIT UNION, party of the first part, and COASTAL FEDERAL FINANCIAL GROUP, LLC, party of the second part;

WITNESSETH:

THAT WHEREAS, party of the first part is the sole owner and holder of the Promissory Note and Deed of Trust set forth and described below:

That certain Note dated <u>December 27, 2004</u> executed by <u>JEFFREY B. KIDD and ALICE</u> L. KIDD and payable to COASTAL FEDERAL CREDIT UNION in the principal sum of \$333,700.00 said Note being secured by that certain Deed of Trust of even date therewith to KIM HALBROOK. Trustee, and COASTAL FEDERAL CREDIT UNION, the payee of said Note as Lender, said Deed of Trust being recorded in Book/Liber/Instrument Number 0105, Page/Folio 248 of the Land Records of Douglas County, Nevada

WHEREAS, party of the first part desires to remove KIM HALBROOK as Trustee under said Deed of Trust and to substitute a new Trustee in his place and stead in accordance with the provisions of said Deed of Trust; and

WHEREAS, party of the second part is a fit and proper entity to perform the duties of said Trustee and has agreed to accept an appointment as such and to perform the duties and exercise the powers imposed and conferred by said Deed of Trust.

NOW THEREFORE, in consideration of the premises and pursuant to the provisions of the aforesaid Deed of Trust, party of the first part hereby removes KIM HALBROOK as Trustee in said Deed of Trust and names, designates and appoints COASTAL FEDERAL FINANCIAL GROUP, LLC, party of the second part, as SUBSTITUTE TRUSTEE in and under the aforesaid Deed of Trust to do and perform the duties set forth therein and, as Substitute Trustee, party of the second part is hereby authorized, empowered and charged with all the duties and powers conferred upon the Trustee named in said Deed of Trust in all respects as if party of the second part had been originally named therein.

IN WITNESS WHEREOF, party of the first part has caused this instrument to be executed and sealed as of the day and year first above written.



COASTAL FEDERAL CREDIT UNION

By:

PETER VAN GRAAFEILAND

Vice President

STATE OF NORTH CAROLINA COUNTY OF WAKE

I, the undersigned, a Notary Public for said County and State, hereby certify that PETER VAN GRAAFEILAND personally appeared before me this day and acknowledged that he is Vice President of COASTAL FEDERAL CREDIT UNION and, being authorized to do so, executed the foregoing instrument on behalf of the Credit Union.

Witness my hand and official stamp or seal, this 10 day of February, 2005

Notary Public

My commission expires: 2/17/09

NOTAP GOZ

BK- 0205 PG- 4495 02/14/2005