DOC 03/02/2005 12:27 PM Deputy: KLJ OFFICIAL RECORD

Requested By: G D W CORPORATION

PTN-APN#131826101006

When recorded mail to: Kingsbury Crossing Owners' Association c/o Tricom Management, Inc. 1300 Kellogg Dr., Ste. B Anaheim, CA 92807 Attn: Tana Adams

Donglas County - NV Werner Christen - Recorder

of 3^{\dagger} Page: PG-00668 RPTT: BK-0305

16.00 0.00



NOTICE OF DEFAULT AND ELECTION TO SELL

NOTICE IS HEREBY GIVEN:

WHEREAS, KINGSBURY CROSSING OWNERS' ASSOCIATION, a Nevada non-profit corporation ("KCOA"), is granted under the Declaration of Timeshare Use ("Declaration"), recorded on February 16, 1983, as Document No. 076233, in Book 283, Official Records, Douglas County, Nevada, a lien in its favor with the power of sale, to secure payment to KCOA of any and all assessments made pursuant to said Declaration; and

WHEREAS, KCOA caused to be recorded on February 16, 2005 in the Office of the County Recorder of Douglas County, Nevada, Official Records, as Documents No. 0636862, respectively, a Notice of Assessment and Claim of Liens for delinquent assessments, encumbering portions of that certain real property situated in the County of Douglas, State of Nevada, more particularly described in said Notice of Assessments and Claim of Liens; and

WHEREAS, a breach of the obligations for which the lien is security has occurred in that payments in the amounts shown on Exhibit "A" as to each person, respectively, are due, have not been made, and interest charges as shown on Exhibit "A," collection costs, attorneys' fees and recording costs, have not been made pursuant to the Declaration.

NOTICE IS HEREBY GIVEN that the undersigned has elected to sell or cause to be sold various real property interests described in said Exhibit "A" to satisfy said obligations; and

The sale of all of said Exhibit "A" real property interests will not occur if payment of the total amount due by each person as shown on Exhibit "A" is made, together with payment of costs, fees and expenses incident to the making good of the deficiency in payment, filing the lien and in commencing foreclosure, if paid within sixty (60) days following the day upon which this Notice of Default and Election to Sell is recorded in the Office of the County Recorder in which the property is located and a copy of the Notice of Default and Election to Sell is mailed in accordance with the law with postage prepaid to the persons listed in Exhibit "A" who are the owners of the various interests in the Exhibit "A" real property.

DATED this 25th day of February

KINGSBURY CROSSING OWNERS' ASSOCIATION,

a Nevada non-profit corporation

Woody G. Cary, Managing Agent, on behalf of and

at the direction of the Board of Directors

STATE OF California

: ss.

COUNTY OF Orange

On this 25 May of Flower, 2005, before me, the undersigned, a notary public in and for said state, personally appeared Woody G. Cary, personally known to me to be the person whose name is subscribed to the foregoing document, who acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument, the person or the entity upon behalf of which the person acted, executed the instrument.

NOTARY PUBLIC



EXHIBIT "A" KINGSBURY CROSSING OWNERS ASSOCIATION PHASE X

Forc. Amount Cost of Lien																		510.00 \$1,009.48		
Spec. Fo Assess. Co																		P.	-	-
Late Chg.											- 47			- 48	199.05	60.92	84.85	49.32		***
Adm. Cost	74.00	74.00	62.40		65.00	74.00	74.00	148.00	74.00	74.00	74.00	74.00	74.00		65.00			74.00	\	
Repl. Res.					29.40					1	1	\		****	49.16				/	
		2011		299.75						1.750	Marie .				7%			- 7		
Assoc.	378.50	378.50	287.50	287.50	1103.60	279.21	12.28	196.50	371.38	196.50	171.50	196.50	287.50	196.50	1238.84	378.50	378.5	26.41		No.
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Name	470313641 DEALVARE, ANA MARIE	470513782 DEALVARE, HANNA MARIA	470615721 GALLAGHER, J HOWARD/BETTY	471018342 GLASS, GERALD LYATES, KEVIN D	470922061 JAMES-PAGE, KIMM A	JOHNSON, MICHAEL C/DONNA J	MANLOWE, ROBERT/JAYNE	470353241 NICODEMUS, JERRY/NADINE	471237811 O'NEILL, C.M.	OPRICA, DAN/DRAGHICI, DORINA	PEARSON, LINDA/CHARLES A.	470818251 PIERSON, LLOYD/JEANE	470453531 RIVERA, ARMANDO/VIRGINIA	RODRIQUEZ, JANICE	470516001 STUTZ, KENNETH E/LORNA L/STEVEN H	470453611 WOMER, MARK	471223822 WOOD, GARY/MARGARET	471021743 AMALGAMATED REAL ESTATE INVST/	ZELLNER, JOHNNY	
Acct.# Name	470313641	470513782	470615721	471018342	470922061	471254331	47/1050331	470353241	471237811	470918701	471122551	470818251	470453531	471137111	470516001	470453611	471223822	471021743		18

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