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**OFFICIAL RECORD**  
Requested By:  
STEWART TITLE

A Portion of APN: 1319-15-000-015  
0205118C

WHEN RECORDED MAIL TO:  
Walley's Partners Limited Partnership  
P.O. Box 158  
Genoa, Nevada 89411

Douglas County - NV  
Werner Christen - Recorder  
Page: 1 Of 2 Fee: 15.00  
BK-0305 PG-00730 RPTT: 0.00



### RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

THIS RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL is made this 3rd day of March, 2005, by the undersigned.

WHEREAS, the undersigned is the present beneficiary under that certain deed of trust (the 'Deed of Trust') executed by Patrick Sullivan, an unmarried man, recorded on August 8, 2003 in Book 0803 at Page 3665 as Document Number 585790 in the Official Records of Douglas County, Nevada; and

WHEREAS, the undersigned declared a default under the terms of the Deed of Trust and caused certain Notice of Default and Election to Sell to be recorded on November 30, 2004 in Book 1104 at Page 13279 as Document Number 630559 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect; notwithstanding and foregoing, the undersigned reserves all rights and remedies as set forth in the Deed of Trust or elsewhere, including applicable law, and this Rescission by the undersigned and any forbearance by the undersigned of its rights and remedies under the Deed of Trust or the promissory note which it secures or under any other loan documents executed in connection with or related to either of them or otherwise afforded shall not be deemed a waiver of or preclude the exercise of any such right or remedy of the undersigned.

Walley's Partners Limited Partnership,  
a Nevada Limited Partnership

By:   
David G. Hyman, Authorized Agent

STATE OF NEVADA            )  
  ) SS  
COUNTY OF DOUGLAS        )

On this 2 day of March, 2005, before me, a notary public, in and for said county and state, personally appeared, David G. Hyman, who is the Authorized Agent of Walley's Partners Limited Partnership, personally known to me to be the person who executed the above instrument on behalf of the said corporation, and acknowledged to me that he executed the same for the purposes therein stated.

K. Burchiel  
Notary Public



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