APN: 1220-15-210-044

WHEN RECORDED RETURN TO:

Nevada State Development Corp. 6572 S. McCarran Blvd. Reno. Nevada 89509

050601065

050500404

SBA Loan No. 813 092 4005

DOC # 0638052 03/03/2005 11:31 AM Deputy: BC OFFICIAL RECORD Requested By: STEWART TITLE

> Douglas County - NV Werner Christen - Recorder

Page: 1 Of 3 Fee: BK-0305 PG-01130 RPTT:

16.00



Space Above This Line For Recorder's Use Only

REASSIGNMENT OF LEASE

IN CONSIDERATION of the Guarantee by SMALL BUSINESS ADMINISTRATION of a Debenture in the amount of ONE HUNDRED FORTY-ONE THOUSAND DOLLARS (\$141,000.00) issued by NEVADA STATE DEVELOPMENT CORPORATION (which Debenture is identified as "Project" AARON M. GROVE and LESLEY A. GROVE, eligible passive company to UNDER THE MAGIC PINE TREE, INC., a Nevada corporation) said NEVADA STATE DEVELOPMENT CORPORATION hereby assigns and transfers all interest in the Lease dated June 8, 2004, to the SMALL BUSINESS ADMINISTRATION.

DATED JUP. H

. 2005.

NEVADA STATE DEVELOPMENT CORPORATION,

a Nevada corporation

ROBERTA BENNETT, President

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

This instrument was acknowledged before me on February 38, 2005, by ROBERTA BENNETT as President of NEVADA STATE DEVELOPMENT CORPORATION.

Notary Public



EXHIBIT "A"

Legal Description

All that certain real property and improvements situated in the County of Douglas, State of Nevada, more particularly described as follows:

Lot 92-A, as said lot is shown on the Official Plat of GARDNERVILLE RANCHOS UNIT NO. 2, filed in the office of the County Recorder of Douglas County, Nevada, on June 1, 1965, in Book 1 of Maps, filed as No. 28309, and Title Sheet amended on June 4, 1965, as Filing No. 28377.



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