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RECORDING REQUESTED BY:

WHEN RECORDED, MAIL TO: Advanced Financial Company Title Division 5900 Pasteur Court #200 Carlsbad, CA 92008 DOC # 0638303 03/07/2005 12:16 PM Deputy: KLJ OFFICIAL RECORD Requested By: CHICAGO TITLE

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 Fee: 18.00 BK-0305 PG-2396 RPTT: 0.00

RIDGE 01/05

RECORDING REQUESTED BY CHICAGO TITLE ESCONDIDO

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

SIERRA TAHOE PARTNERS, L.P., a California limited partnership, f/k/a GPR GRANT WOLF FINANCIAL CO., L.L.C., is the OWNER and HOLDER of the Note secured by the Deed of Trust, made by SEE EXHIBIT "A" ATTACHED HERETO as TRUSTOR to RESORT ESCROW, A CALIFORNIA CORPORATION, as TRUSTEE, for the benefit of SIERRA TAHOE PARTNERS, L.P., a California limited partnership, f/k/a GPR GRANT WOLF FINANCIAL CO., L.L.C., as BENEFICIARY, which Deed of Trust was recorded in the Office of the County Recorder of DOUGLAS County on SEE EXHIBIT "A" ATTACHED HERETO as File/Page No. SEE EXHIBIT "A" ATTACHED HERETO of official Records, hereby substitutes THEMSELVES in lieu of the above named Trustee under said Deed of Trust. SIERRA TAHOE PARTNERS, L.P., a California limited partnership, hereby accepts said appointment as TRUSTEE under said Deed of Trust, and as SUCCESSOR TRUSTEE, pursuant to the request of said OWNER and HOLDER and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held under said Deed of Trust. IN WITNESS WHEREOF, the undersigned, as Owner/Holder of the Note and as Substituted Trustee, has caused this Instrument to be executed this A3 day of February , 2005

SIERRA TAHOE PARTNERS, L.P. a California limited partnership

By: GRAND PACIFIC RESORTS, INC.
a California Corporation, General Partner

By: VALERIE SANDERS

§

COUNTY OF SAN DIEGO

On <u>23 February</u> 2005 before me, <u>TISA LYNN SYBERT</u>, Notary Public, personally appeared <u>VALERIE SANDERS</u>, [X] personally known to me or [] proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and Official Seal

Notary Public

TISA LYNN SYBLE Commission #1377778 September Commission #1377778 September Commission Exp. Oct. 31, 2006

SCHEDULE "A" TO ASSIGNMENT OF BENEFICIAL INTEREST UNDER DEEDS OF TRUST

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Trustor	Date of Deed of Trust	Recording Date	Recording Information	Principal
Kevin J. Goza	09/10/2003	09/25/2003	0591194/0903/13860	9,256.50
Satheesh R. Kumar Anju Satheesh	08/02/2003	08/14/2003	0586447/0803/06899	10,156.50
Sharon B. Meahan	04/05/2003	05/09/2003	0576282/0503/04636	11,056.50
Theodore J. Medeiros Nancy I. Medeiros	06/03/2004	06/17/2004	0616362/0604/08737	8,356.50
John D. Mendenhall III Elaine K. Mendenhall	12/16/2004	12/30/2004	0633385/1204/14282	8,356.50
Cory A. Tripp	06/03/2004	06/17/2004	0616368/0604/08755	5,642.50
Shaw-London Ward Karen S. Ward	11/20/2004	12/02/2004	0630853/1204/00662	17,356.50

THIS INSTRUMENT FILED FOR RECORD BY CHICAGO TITLE COMPANY AS AN ACCOMMODATION ONLY. IT HAS NOT BEEN EXAMINED AS TO ITS EXECUTION OR AS TO ITS EFFECT UPON THE TITLE.



BK- 0305 PG- 2397 03/07/2005