0638719 DOC # 0638719 03/11/2005 04:26 PM Deputy: KLJ OFFICIAL RECORD Requested By: FIRST CENTENNIAL TITLE

> Douglas County - NV Werner Christen - Recorder

17.00 Fee: \mathbf{of} 4 PG- 4826 RPTT:

0.00

APN# 1320-33-715-025

Recording Requested By

Name First Centennial Title Co.

Address 716 No. Carson St., Ste 100

City/State/Zip_ Carson City, NV 89701

Escrow No. 138828-MB/DC

Court Order For Sale Of Real Property

(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fee applies)

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Case No. 04-PB-0104

Dept. No. II

MAR 1 1 2005

RECEIVED

DOUGLAS COUNTY

IN THE NINDISTRICT COUP ISTRICT COURT OF THE STATE OF NEVADA

IN AND FOR THE COUNTY OF DOUGLAS

In the Matter of the Guardianship

of

ORDER

2005 MAR 11 PM 2: 13

FLORENCE L. THOMAS,

Adult Ward.

The matter of confirmation of sale of the ward's real property came on for hearing on March 7, 2005. Co-Guardians James Cehand and Ellen Harbawi-Ochsner were present with counsel, Nancy Rey Jackson, Esq. Michael Smiley Rowe, Esq., attorney for the former quardian, was also present being in court on another matter, and he participated in a limited way.

The court was advised that Michael Cehand, the ward's brother, made an offer of \$5,000 above the offer presented by the real estate agent, Jason Pickle of M. Scott Properties. Michael Cehand lives in the State of Kentucky and was not present. His offer was presented by counsel along with a preapproval notice provided by Paragon Financial Services. court determined that the pre-approval form did not represent an actual confirmation that the funds were available and that

the pre-approval amount was in the sum of \$288,000 (which included a first and a second mortgage and an appraisal requirement), not the \$320,000 offer being made by Mr. Cehand. The court was then advised by Ms. Jackson that Mr. Cehand had the balance of the funds from his own account, although no written documentation was presented to verify this. The remaining co-guardians were in agreement with Mr. Cehand's offer, although they were not a part thereof. The court was further advised that Mr. Cehand was available by telephone to answer any questions the court may have. The court declined to have Mr. Cehand bid by telephone because that it not a proper procedure. Mr. Pickle, who was present, advised the court that his client was also present and available to immediately close the deal with a \$315,000 cash offer, without any contingencies.

The court then indicated that it was unwilling to accept a risk of a loss of sale if Mr. Cehand was unable to perform, as his offer was only \$5,000 greater than the current offer. The court also expressed a concern that should Mr. Cehand have to sell the house at a later date, he would be paying two commissions. Despite the dual commission being a potential liability for Mr. Cehand, it would not affect the guardianship estate, but it created an uncertainty in the mind of the court, about Mr. Cehand's ability to perform.

The court then briefly discussed the commission of 7% charged by the real estate broker and initially agreed to by the public administrator, and ratified by the new guardians at

the prior hearing, when they stated they would stand by the current sales contract. The court suggested the public administrator review this situation of the 7% commission in regard to future cases.

Additional matters, not a part of this hearing, were addressed with respect to the ward's monies and papers which remain in the former guardian's possession. The court suggested that those items might be able to be turned over by way of stipulation between counsel.

The court then ordered as follows:

IT IS HEREBY ORDERED that the sale of the ward's real property located at 1338 Brooke Way, Gardnerville, Nevada, proceed with the offer of \$315,000. All parties are directed to execute the necessary documents to finalize the sale.

DATED this \ \ day of March, 2005.

MICHAEL P. GIBBONS District Judge

GERTIFIED COPY

The document to which this cartificate is attached is a full, true and correct copy of the original on file and of record in my office.

DATE:

3-11-03

of the State of Newscan in and takene County of Douglas,

By

Deput