

DOC # 0638920
03/15/2005 09:37 AM Deputy: KLJ
OFFICIAL RECORD
Requested By:
STEWART TITLE

APN No.: 1318-06-101-006

When Recorded Mail Tax Statements to:

Centurion Resorts Corporation
3015 N. Ocean Boulevard # 121
Fort Lauderdale, Florida 33308

Interval Number: 310214A
HOA Number:
Season: High Low
Use: TRIANNUAL

Contract Number: 135

RPTT: EXEMPT 5 (spouse to spouse no consideration)

Douglas County - NV
Werner Christen - Recorder
Page: 1 of 3 Fee: 16.00
BK-0305 PG- 5617 RPTT: # 5



INTER-SPOUSAL TRANSFER DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged BEATRICE BENJAMIN do(es) hereby GRANT to MICHAEL BENJAMIN all right, title, and interest of the undersigned in and to the real property situate in the County of Douglas, State of Nevada, described as follows:

Interval Number 310214A an Annual interval during High or Low season unit of KINGSBURY CROSSING, a Leasehold Condominium (the "Condominium") in Douglas County, State of Nevada, legally described as follows:

PARCEL A:

An undivided [One-Three Thousand Two Hundred and Thirteenths (1/3213)] or [One-Six Thousand Four Hundred and Twenty Sixths (1/6426)] Interest as a Tenant-In-Common in the following described real property (The "Property"):

A portion of the north one-half of the northwest one-quarter of Section 26, Township 13 north, Range 18 East, MDB&M, described as follows:

Parcel 3, as shown on that amended parcel MSAP for John E. Michaelson and Walter Cox recorded February 3, 1981, in Book 281 of official records, at Page 172, Douglas County, Nevada, as document No. 53178, said map being an amended map of Parcels 3 and 4 as show on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of official records, at Page 591, Douglas County, Nevada, as documents No. 17578.

Excepting from the property and reserving to Grantor, its successors and assigns, all those certain easements referred to in Paragraphs 2.5, 2.6 and 2.7 of the Declaration of Timeshare use (Kingsbury Crossing) recorded February 16, 1983 in Book 283, Page 1431 as Document No. 076233, Official Records of Douglas County, Nevada, as amended (The "Declaration"). Together with the right to grand said easements to others.

Also excepting therefrom the non-exclusive rights to use the "Common Areas" as defined in the Declaration.

PARCEL B:

The Exclusive right and easement to use and occupy an "Assigned Unit" and the "Common Furnishings" therein, together with the non-exclusive right to occupy the "Common Areas" in Parcel A above during a properly reserved

"Use Week", during the "Season" identified above, on an [Annual] [Odd year only] [Even year only] Basis, as designated above, provided that such use periods are first reserved in accordance with the declaration and the "Rules and Regulations", as each of said terms are defined in the declaration referred to above.

Parcel C:

All rights of membership in Kingsbury Crossing owners association, a Nevada Non-Profit Corporation ("Association"), which are appurtenant to the interests described in Parcels A and B under the Declaration and Bylaws of the Association.

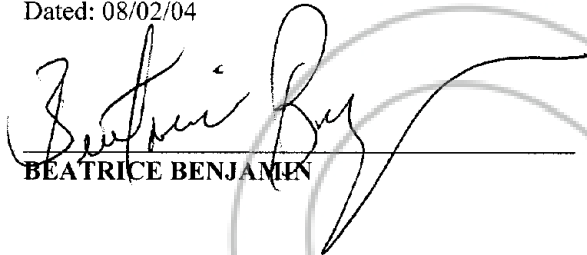
Subject to:

1. All general and special taxes for the fiscal year 2003 - 04
2. Covenants, Conditions, Restrictions, Reservations, Rights, Rights of Way and Easements now of record.

TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

The purpose of this inter-spousal transfer deed is to relinquish any possible community interest that grantor may have or may acquire in the future.

Dated: 08/02/04



 BEATRICE BENJAMIN

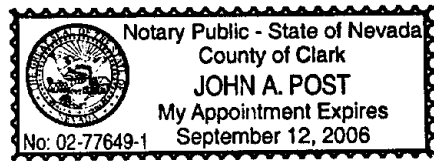
STATE OF NEVADA)
 ss)
 COUNTY OF CLARK)

On this 2ND day of August, 2004 before me, the undersigned, a Notary Public in and for said County and State, personally appeared BEATRICE BENJAMIN known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.



 Notarial Officer



Expiration Date
 09-12-06

KINGSBURY CROSSING LEGAL DESCRIPTION

INTERVAL NUMBER: 3102-14

HOA NUMBER: 478804841

SEASON: HIGH LOW

USE: ANNUAL

THE LAND SITUATED IN THE STATE OF NEVADA, COUNTY OF DOUGLAS, AND DESCRIBED AS FOLLOWS:

PARCEL A:

AN UNDIVIDED [ONE-THREE THOUSAND TWO HUNDRED AND THIRTEENTHS (1/3213)] INTEREST AS A TENANT-IN-COMMON IN THE FOLLOWING DESCRIBED REAL PROPERTY (THE "PROPERTY"):

A PORTION OF THE NORTH ONE-HALF OF THE NORTHWEST ONE-QUARTER OF SECTION 26, TOWNSHIP 13 NORTH, RANGE 18 EAST, MDB&M, DESCRIBED AS FOLLOWS:

PARCEL 3, AS SHOWN ON THAT AMENDED PARCEL MSAP FOR JOHN E. MICHAELSON AND WALTER COX RECORDED FEBRUARY 3, 1981, IN BOOK 281 OF OFFICIAL RECORDS, AT PAGE 172, DOUGLAS COUNTY, NEVADA, AS DOCUMENT NO. 53178, SAID MAP BEING AN AMENDED MAP OF PARCELS 3 AND 4 AS SHOWN ON THAT CERTAIN MAP FOR JOHN E. MICHELSEN AND WALTER COX, RECORDED FEBRUARY 10, 1978, IN BOOK 278, OF OFFICIAL RECORDS, AT PAGE 591, DOUGLAS COUNTY, NEVADA, AS DOCUMENT NO. 17578.

EXCEPTING FROM THE PROPERTY AND RESERVING TO GRANTOR, ITS SUCCESSORS AND ASSIGNS, ALL THOSE CERTAIN EASEMENTS REFERRED TO IN PARAGRAPHS 2.5, 2.6 AND 2.7 OF THE DECLARATION OF TIMESHARE USE (KINGSBURY CROSSING) RECORDED FEBRUARY 16, 1983 IN BOOK 283, PAGE 1341 AS DOCUMENT NO. 076233, OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA, AS AMENDED (THE "DECLARATION"), TOGETHER WITH THE RIGHT TO GRANT SAID EASEMENTS TO OTHERS.

ALSO EXCEPTING THEREFROM THE NON-EXCLUSIVE RIGHTS TO USE THE "COMMON AREAS" AS DEFINED IN THE DECLARATION.

PARCEL B:

THE EXCLUSIVE RIGHT AND EASEMENT TO USE AND OCCUPY AN "ASSIGNED UNIT" AND THE "COMMON FURNISHINGS" THEREIN, TOGETHER WITH THE NON-EXCLUSIVE RIGHT TO OCCUPY THE "COMMON AREAS" IN PARCEL A ABOVE DURING A PROPERLY RESERVED "USE WEEK", DURING THE "SEASON" IDENTIFIED ABOVE, ON AN [ANNUAL] BASIS, AS DESIGNATED ABOVE, PROVIDED THAT SUCH USE PERIODS ARE FIRST RESERVED IN ACCORDANCE WITH THE DECLARATION AND THE "RULES AND REGULATIONS", AS EACH OF SAID TERMS ARE DEFINED IN THE DECLARATION REFERRED TO ABOVE.

PARCEL C:

ALL RIGHTS OF MEMBERSHIP IN KINGSBURY CROSSING OWNERS ASSOCIATION, A NEVADA NON-PROFIT CORPORATION ("ASSOCIATION"), WHICH ARE APPURTENANT TO THE INTERESTS DESCRIBED IN PARCELS A AND B UNDER THE DECLARATION AND BYLAWS OF THE ASSOCIATION.

EXHIBIT "A"

