

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 1 Fee: 39.00
BK-0305 PG- 6609 RPTT: 0.00



SUBORDINATION AGREEMENT

Agreement made this 7th day of March, 2005, by and between **Rigoberto Lopez, a single man and Coral Divers, a single woman**, whose address is **1359 Brooke Way, Gardnerville, Nevada 89410** hereinafter referred to as "**Borrower**" and **Flagstar Bank, FSB**, whose address is **5151 Corporate Drive, Troy, MI 48098**, hereinafter referred to as "**Lienholder**".

Whereas, "**Lienholder**" currently holds a 2nd lien which is dated September 21, 2004, in the amount of \$64,000.00 which is recorded in Book 0904, Page 8151-5161, Document No. 624676, Douglas County Records, covering property described as:

Land situated in Gardnerville, County of Douglas, State of Nevada:

LOT 30, IN BLOCK D, AS SET FORTH ON FINAL SUBDIVISION MAP NO. 1006-12 FOR CHICHESTER ESTATES, PHASE 12, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA AND RECORDED JANUARY 8, 2004 IN BOOK 0104, PAGE 2012, AS DOCUMENT NO. 601490

Parcel I. D. 1320-33-B17-030
Commonly known as: **1359 Brooke Way**

Now Therefore, it is understood that for valuable consideration, the receipt of which is hereby acknowledged, "**Lienholder**" agrees to subordinate and make his lien subordinate and junior in all respects to that certain mortgage to be executed by "**Borrower**" to said **OHIO SAVINGS BANK** in the amount of **\$260,500.00** and dated 10th day of MARCH, 2005.

In witness whereof we have hereunto set our hands and seals this 7th day of March, 2005.

This Mortgage is to be in no less than 2nd. Lien Position

Loan #859448739

Flagstar Bank, FSB

By: *Lisa P. Goff*
Lisa P. Goff
Assistant Vice President

STATE OF MICHIGAN }
COUNTY OF OAKLAND }

SEAL

On this 7th day of March, 2005, before me, a Notary Public, personally appeared Lisa P. Goff, acting on behalf of Flagstar Bank, FSB in her capacity of Assistant Vice President.

Carol S. Derthick
Carol S. Derthick Notary Public
Genesee County, Michigan, acting in Oakland
My Commission Expires: April 8, 2007

Drafted by:
Carol Derthick

CAROL S. DERTHICK
Notary Public, Genesee County, MI
My Commission Expires 04-08-2007

When recorded return to:
SIERRA FINANCIAL
3860 GS RICHARD BLVD
CARSON CITY, NV 89703