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APN 1418-34-401-005

RECORDING REQUESTED BY:

MR. & MRS. JOHN F. RAY

AND WHEN RECORDED MAIL TO:

MR. & MRS. JOHN F. RAY
422 South Orange Grove, #6
Pasadena, CA 91105

DOC # 0639512
03/18/2005 02:48 PM Deputy: KLJ
OFFICIAL RECORD
Requested By:
DAVID T KALISH

Douglas County - NV
Werner Christen - Recorder
Page: 1 of 2 Fee: 15.00
BK-0305 PG- 8600 RPTT: # 6



TRUST TRANSFER DEED

GRANT DEED (Excluded from Reappraisal Under Proposition 13, i.e., Calif. Const. Art 13A§1 et. seq.)

The undersigned Grantor(s) declare(s) under penalty of perjury that the following is true and correct:

1. THERE IS NO CONSIDERATION FOR THIS TRANSFER. This conveyance is solely for retitling of Trust Property to document the addition of a Trustee.
2. The tax imposed by NRS 375.020 and 375.025 do not apply pursuant to NRS 375.090(8) inasmuch as this is a transfer to a trust and is made without consideration.

The GRANTOR(S), JOHN F. RAY and CAROLYN M. RAY, Trustees of the John and Carolyn Ray Family Trust Of 1992, U/A dated May 26, 1992, hereby grant(s) to the GRANTEE(S), JOHN F. RAY, CAROLYN M. RAY, and JACQUELYN M. VALPY, COTRUSTEES OF THE JOHN AND CAROLYN RAY FAMILY TRUST OF 1992 U/A DATED MAY 26, 1992, the following described real property in the County of Douglas, State of Nevada:

That certain improved real property located at 1130 Highway 50, Zephyr Cove, Douglas County, Nevada and consisting of approximately 0.673 acres and further identified as Douglas County Assessor's Parcel Number 03-210-12.

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Dated: March 9, 2005

John F. Ray
JOHN F. RAY, Trustee

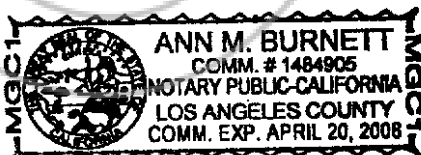
Dated: March 9, 2005

Carolyn M. Ray
CAROLYN M. RAY, Trustee

State of California
County of Los Angeles

On March 9, 2005, before me, ANN M. BURNETT, a Notary Public, personally appeared JOHN F. RAY and CAROLYN M. RAY, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.



Ann M. Burnett
Notary Public

MAIL TAX STATEMENTS TO: MR. & MRS. JOHN F. RAY, 422 South Orange Grove, #6, Pasadena, CA 91105.

RECORDING REQUESTED BY:

✓ MELBY & ANDERSON (HM)
121 W. Lexington Drive, Fifth Floor
Glendale, CA 91203

AND WHEN RECORDED MAIL TO:

RICHARD RAY
1605 Valley View Road
Glendale, CA 91202

MAIL TAX STATEMENTS TO:

JOHN F. RAY & CAROLYN RAY
422 So. Orange Grove Avenue, #6
Pasadena, CA 91105

RPT # 11

DEED

THIS INDENTURE WITNESSETH; That RICHARD GRAYSON RAY, Trustee of the VIDA RAY TRUST NO. 1, does hereby GRANT and CONVEY unto JOHN F. RAY and CAROLYN M. RAY as joint tenants with rights of survivorship, and to their heirs and assigns of such grantees forever, all that real property situated in the County of Douglas, State of Nevada, more particularly described as follows:

An undivided 7/15th interest in all that portion of Lot 4, of Section 34, Township 14 North, Range 18 East, M.D.M., more particularly described as follows:

Parcel 1C, as said parcel is shown on that certain Record of Survey, filed for record on December 22, 1971, Document No. 56005, and further described as:

An undivided seven-fifteenths (7/15th) in that certain improved real property located at 1130 Highway 50, Zephyr Cove, Douglas County, Nevada and consisting approximately 0.673 acres and further identified as Douglas County Assessor's Parcel Number 03-210-12.

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Richard R

