A Portion of APN: 1319-15-000-015 17-050-30-81 (0205030C)

WHEN RECORDED MAIL TO:
Walley's Partners Limited Partnership
P.O. Box 158
Genoa, Nevada 89411

DOC # 0639640
03/21/2005 02:02 PM Deputy: KLJ
OFFICIAL RECORD
Requested By:
STEWART TITLE

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 Fee: BK-0305 PG-9112 RPTT:

15.00 0.00



## RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

THIS RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL is made this 17th day of March, 2005, by the undersigned.

WHEREAS, the undersigned is the present beneficiary under that certain deed of trust (the 'Deed of Trust') executed by Margarita Gonzales, a married woman as her sole and separate property, recorded on April 18, 2003 in Book 0403 at Page 8661 as Document Number 573930 in the Official Records of Douglas County, Nevada; and

WHEREAS, the undersigned declared a default under the terms of the Deed of Trust and caused certain Notice of Default and Election to Sell to be recorded on January 4, 2005 in Book 0105 at Page 662 as Document Number 633616 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect; notwithstanding and foregoing, the undersigned reserves all rights and remedies as set forth in the Deed of Trust or elsewhere, including applicable law, and this Rescission by the undersigned and any forbearance by the undersigned of its rights and remedies under the Deed of Trust or the promissory note which it secures or under any other loan documents executed in connection with or related to either of them or otherwise afforded shall not be deemed a waiver of or preclude the exercise of any such right or remedy of the undersigned.

Walley's Partners Limited Partnership, a Nevada Limited Partnership

Rv.

David G. Hyman, Authorized Agent

STATE OF NEVADA	)
COUNTY OF DOUGLAS	) <b>S</b> S

On this 17 day of <u>Narth</u>, <u>\lambda 65</u>, before me, a notary public, in and for said county and state, personally appeared, David G. Hyman, who is the Authorized Agent of Walley's Partners Limited Partnership, personally known to me to be the person who executed the above instrument on behalf of the said corporation, and acknowledged to me that he executed the same for the purposes therein stated.



Notary Public

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