

OFFICIAL RECORD

Requested By:
STEWART TITLE

A. P. Nos. 1320-29-401-004
1320-29-401-002
1320-30-803-004
1320-29-301-002
1320-29-401-010
1320-29-401-009
1320-29-401-005
1320-29-401-003

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 3 Fee: 16.00
BK-0305 PG- 9485 RPTT: 0.00



Prepared by and when
recorded mail to:

Timothy J. Henderson, Esq.
Henderson & Morgan, LLC
4600 Kietzke Lane, Suite K228
Reno, NV 89502

050700534

**RELEASE OF ASSIGNMENT OF
ENTITLEMENTS, CONTRACTS, RENTS AND REVENUES**

THIS RELEASE OF ASSIGNMENT OF ENTITLEMENTS, CONTRACTS,
RENTS AND REVENUES ("Release") is executed of the 11 day of March, 2005, by
WELLS FARGO BANK, National Association, hereinafter referred to as "Lender".

R E C I T A L S:

A. On or about May 7, 2004, Carson Valley Inn, Inc., a Nevada corporation ("CVII") and Mulreany Associates, LLC, a Nevada limited liability company ("MALLC" and, together with CVII, "Assignors") executed in favor of Lender an Assignment of Entitlements, Contracts, Rents and Revenues recorded May 10, 2004, as Instrument No. 0612629, in the Official Records of Douglas County, State of Nevada (hereinafter the "Assignment of Rents"); and

B. In consideration of the full satisfaction of the indebtedness secured by the Assignment of Rents, Lender desires to release all of its right, title and interest in and to the collateral and rights of Assignors which were encumbered and assigned by the Assignment of Rents.

NOW THEREFORE, in consideration of the foregoing, and other good and valuable considerations, Lender hereby certifies and agrees as follows:

1. That it is the owner and holder of the indebtedness mentioned in and secured by the Assignment of Rents.

2. That the indebtedness secured by the Assignment of Rents has been fully satisfied and the Assignment of Rents shall be and is hereby fully cancelled and all collateral and other rights thereby encumbered and assigned are hereby fully released and discharged therefrom.

3. That this Release shall constitute a reassignment without recourse, warranty or representation other than as set forth herein by Lender to Assignor of all of Lender's right, title and interest in and to all collateral and rights held by Lender under the Assignment of Rents.

IN WITNESS WHEREOF, the undersigned have executed the foregoing instrument as of the day and year first above written.

LENDER:

WELLS FARGO BANK,
National Association

By Art Brokx
Art Brokx,
Vice President



STATE OF CALIFORNIA)
) ss
COUNTY OF LOS ANGELES)

On March 11, 2005, before me, Sona Gaffney, a notary public, personally appeared ART BROKX personally known to me (~~or proved to me on the basis of satisfactory evidence~~) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Sona Gaffney
Notary Public

[Seal]

