15_

ContractNo.: 57-0500363

Number of Points Purchased: 105.000

BIENNIAL Ownership

APN Parcel No.: 1318-15-817 מרק)

Mail Tax Bills to: Fairfield Resorts, Inc.

8427 South Park Circle, Suite 500

Orlando, FL 32819

DOC # 0640284
03/29/2005 12:50 PM Deputy: KLJ
OFFICIAL RECORD
Requested By:
WARNER SMITH & HARRIS

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 Fee: RK-0305 PG-12771 RPTT:

15.00 50.70



Recording requested by:

Warner, Smith and Harris, PLC, agents for Lawyers Title Insurance Corp.

After recording, mail to: Attn: Sarah Woody

Warner Smith and Harris, PLC, on behalf of Lawyers Title of Nevada, Inc.

P.O. Box 1626, Fort Smith, Arkansas 72902

GRANT, BARGAIN, SALE DEED Fairfield Tahoe at South Shore

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, FAIRFIELD RESORTS, INC., a Delaware corporation, hereinafter referred to as "Grantor" does hereby grant, bargain, sell and conveyunto Ward T Bissey and Margaret Bissey

Joint Tenants With The Right Of Survivorship

of PO BOX 12457

ZEPHYR COVE

NV 89448

hereinafter referred to as the Grantee(s), the following described real property situated in the County of Douglas. State of Nevada:

SUBJECTTO:

- 1. Any and all rights of way, reservations, restrictions, easements, mineral exceptions and reservations, and conditions of record.
- 2. The covenants, conditions, restrictions and liens set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, and any supplements and amendments thereto;
- 3. Real estate taxes that are currently due and payable and are a lien against the Property.
- 4. All matters set forth on the plat of record depicting South Shore Condominium, and any supplements and amendments thereto.

The Property is a/an_<u>BIENNIAL</u> Ownership Interest as described in the Declaration of Restrictions for Fairfield Tahoe at South Shore and such ownership interest has been allocated <u>210,000</u> Points as defined in the Declaration of Restrictions for Fairfield Tahoe at South Shore which Points may be used by the Grantee in <u>Odd</u> Resort Year(s).

By accepting this deed the Grantee(s) do(es) hereby agree to assume the obligation for the payment of a pro-rata or proportionateshare of the real estate taxes for the current year and subsequentyears. Further, by accepting this deed the Grantee(s) accept(s) title subject to the restrictions, liens and obligations set forth above and agree(s) to perform the obligations set forth in the Timeshare Declaration and the Declaration of Restrictions for Fairfield Tahoe at South Shore, in accordance with the terms thereof.

Title to the Property is herein transferred with all tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

DATED this 28th day of February 2005

CORPORATE SEAL

FAIRF/ELD/RESORTS INC. a Delaware Comporation

OMPSON

VP OF TITLE SERVICES

Attest:

By RENNIE ASHCRAFT ASSISTANT SECRETARY

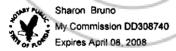
ACKNOWLEDGMENT

STATE OF FLORIDA

§§

COUNTY OF ORANGE

This instrumentwas acknowledgedbefore me this 28th day of February RENNIE ASHCRAFT as <u>VP OF TITLE SERVICE</u> and and ASSISTANT SECRETARY of Fairfield Resorts, Inc., a Delaware corporation.



Notary Public SHARON BRUNO My Commission Expires: 04/08/08

NOTARYSEAL

FORM: SSBACK 12/04

Page: 2 Of 2

0305 PG- 12772 03/29/2005