

OFFICIAL RECORD
 Requested By:
 STEWART TITLE

**RELEASE AND DISCHARGE OF
 CLAIM OF LIEN**

Douglas County - NV
 Werner Christen - Recorder
 Page: 1 Of 2 Fee: 15.00
 BK-0405 PG-1753 RPTT: 0.00

49-205-04-87

A Portion of APN: 1319-30-631-014



WHEN RECORDED, MAIL TO:
 STEWART TITLE OF DOUGLAS COUNTY
 1663 HIGHWAY 395, SUITE 101
 MINDEN, NV 89423

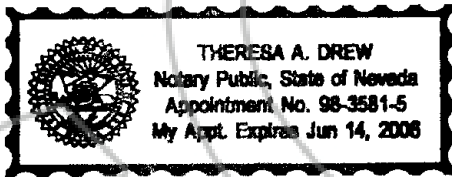
The undersigned did, on October 11, 2004, record in Book 1004, at Page 3573, as Document No. 0626251, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undersigned gave notice that it claimed to hold an assessment lien upon the following described property owned by GERALD A. CHALAN and SANDRA A. CHALAN, husband and wife as joint tenants with right of survivorship, situate in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit 'A' attached hereto and incorporated herein by this reference.

NOW, THEREFORE, for valuable consideration, the undersigned does by these presents release, satisfy and discharge said lien claimed on the above-described property by reason of such recorded lien claim.

Dated
 March 24, 2005

THE RIDGE CREST PROPERTY OWNERS'
 ASSOCIATION, a Nevada non-profit corporation
 BY: Resort Realty LLC, a Nevada Limited Liability
 Company, its Attorney-In-Fact



STATE OF NEVADA)
) SS
 COUNTY OF DOUGLAS)

Dan Garrison, Authorized Signature

This instrument was acknowledged before me on 4/5/5 by Dan Garrison the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact for The Ridge Crest Property Owners' Association, a Nevada non-profit corporation.

Notary Public

EXHIBIT "A"

(49)

A timeshare estate comprised of:

PARCEL 1: An undivided 1/102nd interest in and to that certain condominium estate described as follows:

- (A) An undivided 1/26th interest as tenants in common, in and to the Common Area of Ridge Crest condominiums as said Common Area is set forth on that condominium map recorded August 4, 1988 in Book 888 of Official Records at Page 711, Douglas County, Nevada, as Document No. 183624.
- (B) Unit No. 205 as shown and defined on said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 2: a non-exclusive easement for ingress and egress and for the use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 3: An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel 1, and Parcel 2 above during one "ALTERNATE USE WEEK" within the **EVEN** -numbered years as that term is defined in the Declaration of Timeshare Covenants, Conditions and Restrictions for the Ridge Crest recorded April 27, 1989 as Document No. 200951 of Official Records, Douglas County, State of Nevada (the "CC&R's"). The above described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Crest project during said "ALTERNATE USE WEEK" as more fully set forth in the CC&R's.

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