APN:

RECORDING REQUESTED BY:

Mark Forsberg, Esq, Scarpello, & Huss, Ltd. 600 East Williams Street, Suite 300 Carson City, NV 89701

AFTER RECORDATION MAIL THIS DOCUMENT TO:

MAIL TAX STATEMENTS TO:

050100183

DOC # 0641268
04/08/2005 03:32 PM Deputy: BC
OFFICIAL RECORD
Requested By:
STEWART TITLE

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00 BK-0405 PG-3220 RPTT: 16809.00



SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEVELOPMENT RIGHTS DEED

THIS, DEED, made and entered into this day of , 2004, between GALEPPI LAND & LIVESTOCK CO., a Nevada corporation, (hereinafter referred to as "Seller") and NEVADA NORTHWEST, LLC, a Nevada limited liability company (hereinafter referred to as "Buyer").

WITNESSETH:

THAT Seller, in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States of America, in hand paid by Buyer, and additional consideration, the receipt whereof is hereby acknowledged, does by these presents convey, grant, bargain, and sell unto Buyer, and to Buyer's assigns and successors forever, all right, title, and interest in all those certain development rights situate in Douglas County, Nevada, more particularly described as follows:

862 (_) development rights which were certified by the Community Development Department, Douglas County, Nevada, pursuant to Douglas County Development Code § 20.500,

et seq., and evidenced by the Certificate of Eligibility to Transfer Development Rights, which has been approved by Douglas County and recorded April 8,2005 in the Official Records of the Douglas County Recorder's office as Document No. 641765 attached.)

TOGETHER will all hereditaments and appurtenances thereunto belonging or appertaining thereof.

TO HAVE AND TO HOLD the said development rights, unto Buyer, and to Buyer's assigns and successors forever.

IN WITNESS WHEREOF, the Seller has executed this conveyance the day and year first hereinabove written.

DATED this _____ day of 2005.

> GALEPPI LAND & LIVESTOCK CO., a Nevada corporation

Its: President

BARBARA G. BYING

Its: Secretary-Treasus

THIS INSTRUMENT IS BEEN'S RECORDED AS AN ACCOMPRISHING FORLY, NO DABLITY, EXPRESSED OR IMPLIED, IS ASSUMED AS TO IT'S REGULARITY OR SUFFICIENCY NOR AS TO ITS EFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED

-2-

STEWART TITLE OF DOUGLAS COUNTY

III///

III

0641268

STATE OF COUNTY OF This instrument was acknowledged before me on WITNESS my hand and official seal. Signature L. HENDRICK Notary Public - State of Nevada Appointment Recorded in Douglas County No. 93-2710-5 - EXPIRER APRIL 29, 2005

0641368 Page: 3 Of 3

BK- 0405 PG- 3222 04/08/2005

by