

Interval #: 0205427A

A Portion of APN: 1319-15-000-015

WHEN RECORDED, MAIL TO:

Walley's Partners Limited Partnership
P.O. Box 158
Genoa, NV 89411

MAIL TAX BILLS TO:

Walley's Partners Limited Partnership
P.O. Box 158
Genoa, NV 89411

Documentary Transfer Tax: \$52.65

_____ Grantee was the foreclosing Beneficiary; Consideration was \$13,006.06;

_____ Computed on the consideration of value of property conveyed.

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 3 Fee: 16.00
BK-0405 PG- 4316 RPTT: 52.65



TRUSTEE'S DEED

THIS DEED, is made this 7th day of April 2005, by Walley's Partners Limited Partnership, a Nevada limited partnership, David G. Hyman, Authorized Agent, having a mailing address of P.O. Box 158, Genoa, Nevada 89411, herein Grantor, and WALLEY'S PARTNERS LIMITED PARTNERSHIP, a Nevada limited partnership, herein Grantee.

Grantor is the trustee under the certain deed of trust dated July 19, 2003, executed by Melvin Merlos, a married man as his sole and separate property for the benefit of WALLEY'S PARTNERS LIMITED PARTNERSHIP, a Nevada limited partnership having a mailing address of P.O. Box 158, Genoa, Nevada, 89411, which deed of trust was recorded in the Official Records of the County Recorder of Douglas County, Nevada, in Book 0803 at Page 76 as Document Number 585196, hereinafter the Deed of Trust.

Grantor, as trustee under the Deed of Trust, did sell the Property at public auction at the time and place noticed for such sale on April 7, 2005, to Grantee, the highest bidder, for U.S. \$13,006.06, in cash, in full or partial satisfaction of the indebtedness secured by the Deed of Trust.


Prior to said sale, Notice of Default and Election to Sell was recorded on November 30, 2004, in Book 1104 at Page 13273 as Document Number 630556 in the Official Records of the County in which the property is located, and a Notice of Trustee's Sale with respect to the sale of the Property was published in the Douglas County Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing March 11, 2005, and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) United States Post Office, Minden; (2) Douglas County Administration Building, Minden; and (3) Douglas County Courthouse, Minden.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey, and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to that real property located in the County of Douglas, State of Nevada, legally described as follows and herein referred to as the Property;

See Exhibit A attached hereto and
Incorporated herein by this reference.

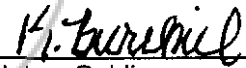
IN WITNESS WHEREOF, Grantor has caused this Trustee's Deed to be executed in its name as of the day and year first above written.

Walley's Partners Limited Partnership
a Nevada Limited Partnership


By _____
David G. Hyman, Authorized Agent

STATE OF NEVADA)
) SS
County of Douglas)

On April 7, 2005, personally appeared before me, a Notary Public, David G. Hyman, who is the Authorized Agent of Walley's Partners Limited Partnership, a Nevada limited partnership, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument for the purposes therein stated.



Notary Public



Inventory No.: 17-054-27-01

EXHIBIT "A"
(Walley's)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1989th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document No. 0501638, and by Certificate of Amendment recorded November 3, 2000, in Book 1100, at Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of Parcel E-1, as set forth in Quitclaim Deed recorded September 17, 1998, in Book 998, at Page 3250, as Document No. 0449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a STANDARD UNIT each year in accordance with said Declaration.

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