



APN # ~~1220167-100-86~~

**Recording Requested by and Return to:**

Name US Recordings, Inc.

Address 2925 Country Drive Ste. 201

City/State/Zip St. Paul, MN 55117

24336628

Subordination Agreement

**(Title of Document)**

This page added to provide additional information required by NRS 111.312 Sections 1-2  
(Additional recording fee applies).

This cover page must be typed or printed clearly in black ink only.

Nevada

## SUBORDINATION AGREEMENT

This Subordination Agreement (this "Agreement"), granted this 30th day of March 2005, CHASE MANHATTAN BANK USA N.A. ("Chase") to JPMORGAN CHASE BANK, N.A. (the "Lender"),

WITNESSETH:

WHEREAS, Chase has heretofore extended a line of credit/loan to STEPHEN ALLEN And ANNMARIE J. BRITTINGHAM(the "Borrower") pursuant to a Home Equity Line of Credit Agreement/Loan Note dated September 16, 2004 (the "Line of Credit/Loan"); and

WHEREAS, the Borrower's obligations under the Line of Credit/Loan 9896489409 are secured by a Mortgage from the Borrower to Chase, dated September 16, 2004, recorded in the Land Records of DOUGLAS, Nevada in Book 1204 at Page 02263, INSTRUMENT # 0631141 (the "Home Equity Mortgage"), covering real property located at 1336 BANNER DR., GARDNERVILLE, NV 89460 (the "Property"); and

WHEREAS, the Lender proposes to make a loan in the original principal amount of \$233,000.00 to the Borrower (the "New Loan"), the proceeds of which will be used to repay in full all of the Borrower's original obligations secured by an original Mortgage, and to obtain a release of the lien created by the original Mortgage; and  
*Recorded 4/5/2005 Doc # 0640815*

WHEREAS, as a condition of making the New Loan, the Lender has required the Borrower to execute a mortgage on the Property securing repayment of the New Loan (the "New Mortgage"), which, upon execution and recordation of this Agreement, shall have a first lien position on the Property.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Chase hereby agrees as follows:

1. Chase hereby subordinates the lien created by the Home Equity Mortgage to the lien created by the New Mortgage to the end that the lien of the New Mortgage shall be superior to the lien of the Home Equity Mortgage.

2. The subordination described in paragraph 1. above shall not apply to any future advance of funds to the Borrower by the Lender except for advances necessary to protect the security of the New Mortgage.

3. This Agreement shall be binding upon and shall inure to the benefit of Chase and the Lender and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Home Equity Mortgage or the New Mortgage.

*05cm 00220*

4. This Agreement shall be construed in accordance with the laws of the State of Nevada.

IN WITNESS WHEREOF, Chase has caused this Agreement to be executed by its duly authorized representative as of the day and year first above written.

WITNESSES:

CHASE MANHATTAN BANK USA N.A.

Kim LeBerth  
Kim LeBerth

By: [Signature] [SEAL]

Name: HAROLD W. DRAKE

Michella Cosgrove  
Michella Cosgrove

Title: MORTGAGE OFFICER

[SEAL]

STATE OF NEW YORK, COUNTY OF MONROE, to wit:

I hereby certify that, on this 30th day of March 2005, before the subscriber, a Notary Public of the aforesaid State, personally appeared HAROLD W. DRAKE, who acknowledged himself/herself to be the MORTGAGE OFFICER, a body corporate, and that he/she executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of the said body corporate by himself/herself as MORTGAGE OFFICER.

LYNDON D. BILLINGS, JR.

NOTARY PUBLIC - STATE OF NEW YORK

NO. 6091939

QUALIFIED IN MONROE COUNTY

MY COMMISSION EXPIRES MAY 5, 2007

My Commission Expires: 5-5-2007

[Signature]  
Notary Public  
Lyndon D. Billings Jr.

Return to: CMMC, Records Management  
700 Kansas Lane, Monroe, LA 71203, ATTN: Alison Latino

Home Equity Account Number: 9896489409



LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL PROPERTY SITUATE IN THE CITY OF GARDNERVILLE, COUNTY OF DOUGLAS, AND STATE OF ~~FLORIDA~~, TO WIT:

NEVADA  
LOT 8, BLOCK C, AS SHOWN ON THE MAP OF GARDNERVILLE RANCHOS UNIT NO. 4, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON APRIL 10, 1967, AS DOCUMENT NO. 35914.

TAX ID #: 1220-167-100-86

BY FEE SIMPLE DEED FROM SAMUEL L. WANT AND PAMELA A. WANT, HUSBAND AND WIFE AS J/T AS SET FORTH IN DEED BOOK 1003, PAGE 14487 AND RECORDED ON 10/28/2003, DOUGLAS COUNTY RECORDS.

THE SOURCE DEED AS STATED ABOVE IS THE LAST RECORD OF VESTING FILED FOR THIS PROPERTY. THERE HAVE BEEN NO VESTING CHANGES SINCE THE DATE OF THE ABOVE REFERENCED SOURCE.



**U24336628-01NH04**

SUBORDINATION AG  
REF# 05CM00220  
US Recordings



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BK- 0405  
PG- 12905  
04/29/2005