A.P.N. # A ptn of 1319-30-631-006

R.P.T.T. \$ 11.70 ESCROW NO. TS491060202 RECORDING REQUESTED BY: STEWART TITLE COMPANY MAIL TAX STATEMENTS TO: Ridge Crest P.O.A. P.O. Box 5790 Stateline, NV 89449 WHEN RECORDED MAIL TO: Ridge Crest P.O.A. P.O. Box 5790 Stateline, NV 89449

0643405 DOC # 05/03/2005 10:04 AM Deputy: KLJ OFFICIAL RECORD Requested By: STEWART TITLE

Douglas County - NV Werner Christen - Recorder

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(Space Above for Recorder's Use Only)

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That ROY C. CHAPMAN and JOANNE E. CHAPMAN, husband and wife

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to RIDGE CREST PROPERTY OWNER'S ASSOCIATION, a Nevada non-profit corporation

and to the heirs and assigns of such Grantee forever, all that real property situated in the State of Nevada, bounded and described as: unincorporated areaCounty of Douglas The Ridge Crest, One Bedroom, Every Year Use, Week #49-106-02-02, Stateline, NV 89449. See Exhibit 'A' attached hereto and by this reference made a part hereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof. DATE: March 18, 2005

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY, EXPRESSED OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS AFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN.

STEWART TITLE OF DOUGLAS COUNTY

Chapman Rov/C. Manne E. Chapman

Comm. Expires May 4, 2008

STATE OF SS. COUNTY OF (

This instrument was acknowledged before me on by Roy C. Chapman and Joanne E.

Signature

Notary Public (One inch margin on all sides of document for Recorder's Use Only)

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STEWART TITLE OF DOUGLAS COUNTY

AFFIDAVIT

(Ridge Crest Property Owners Association)

STATE OF NEVADA SS County of Douglas

Ridge Crest Property Owners Association, being first duly sworn upon oath, deposes and says:

That, for purposes of accepting delivery of the foregoing Deed in Lieu of Homeowners Assessment Foreclosure and affiant executing this Affidavit, he is a duly authorized officer or agent of the Grantee named therein; that he has read the Deed in Lieu of Homeowners Assessment Foreclosure and knows the contents thereof; that to the best of his knowledge, there is no statement contained in the terms, warranties and covenants therein set forth which is false; that in executing this Affidavit, and subject to the following proviso. Grantee hereby accepts said Deed in Lieu of Homeowners Assessment Foreclosure and agrees to its terms and covenants and approves the warranties therein contained, provided that there are no encumbrances, liens, adverse claims, defects, or other charges or matters appearing in the public records attaching subsequent to the recording of the original conveyance which affects the property deeded and provided further that Grantor is the sole, titled, record owner of the property.

Ridge Crest Property Owners Association

R. W. Dunbar, Agent

Subscribed, sworn to and acknowledged before me this 4TH day of March, 2005.

Notary Public

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EXHIBIT "A"

(49)

A timeshare estate comprised of:

PARCEL 1: An undivided 1/51st interest in and to that certain condominium estate described as follows:

- (A) An undivided 1/26th interest as tenants in common, in and to the Common Area of Ridge Crest condominiums as said Common Area is set forth on that condominium map recorded August 4, 1988 in Book 888 of Official Records at Page 711, Douglas County, Nevada, as Document No. 183624.
- as shown and defined on said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 2: a non-exclusive easement for ingress and egress and for the use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 3: An exclusive right to the use of a condominium unit and the nonexclusive right to use the real property referred to in subparagraph (A) of Parcel 1, and Parcel 2 above during one "USE WEEK" as that term is defined in the Declaration of Timeshare Covenants, Conditions and Restrictions for the Ridge Crest recorded April 27, 1989 as Document No. 200951 of Official Records, Douglas County, State of Nevada (the "CC&R's"). The above described exclusive and nonexclusive rights may be applied to any available unit in The Ridge Crest project during said "USE WEEK" as more fully set forth in the CC&R's.

A Portion of APN: 1319-30-631-006

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STEWART TITLE OF DOUGLAS COUNTY

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