05/09/2005 01:10 PM Deputy: KLJ OFFICIAL RECORD Requested By: FIRST AMERICAN TITLE

> Douglas County - NV Recorder Werner Christen

 \mathbf{of} 2 Page: 1 PG-03329 RPTT: 15.00 0.00

BK-0505

Requested and Prepared by: FIRST AMERICAN TITLE INSURANCE COMPANY

When Recorded Mail To: LOANSTAR MORTGAGEE SERVICES, L.L.C. P.O. BOX 9013 **ADDISON, TEXAS 75001-9013**

2524782 WP

APN No.: TS No.:

1220-04-115-002

20049058601280

Space above this line for Recorder's use only

NEVADA

NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NOTICE IS HEREBY GIVEN. That LOANSTAR MORTGAGEE SERVICES, L.L.C. is duly appointed Trustee under a Deed of Trust dated 05/06/1998, executed by RONALD MORTON SWAN, A SINGLE PERSON, as Trustor, to secure certain obligations in favor of NORWEST MORTGAGE, INC., as Beneficiary, recorded 05/13/1998 as Instrument No. 0439569, in book 0598, page 2596, and re-recorded of Official Records in the Office of the Recorder of DOUGLAS County, Nevada describing land therein as: AS MORE FULLY DESCRIBED IN THE ABOVE MENTIONED DEED OF TRUST said obligations including one note for the sum of \$69,700.00.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 12/27/2004 in the office of the Recorder of DOUGLAS County, Nevada, Instrument No. BK1204PG12245, in Book , Page of Official Records.

NV96_1 - 1/17/03 (3/11/05)

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APN: T.S. No.: 1220-04-115-002

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NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NEVADA

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

LOANSTAR MORTGAGEE SERVICES, L.L.C., Dated: April 29, 2005

AS AGENT FOR THE BENEFICIARY

Foreclosure Officer

State of

SS.

County o

On before me, the undersigned Notary Public, personally appeared Yesenia Ramos personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature:

Notary Public In and for said County and State

BRUCE COCKLIN Notary Public State of Texas

al)My Comm. Exp. 03-18-08

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