0645608 05/31/2005 12:03 PM Deputy: KLJ OFFICIAL RECORD Requested By: WESTERN TITLE

APN: 1221-00-002-003

RECORDING REQUESTED BY: Western Title Company, Inc.

WHEN RECORDED MAIL TO:

Name

Street Address 1697 WINDMILL RD

City,State

Zip

MICHAEL WAYNE CHANEY

GARDNERVILLE, NV 89410

00090985-201- SLG Order No.

Douglas County - NV Werner Christen - Recorder

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17.00 0.00



Fee:

(SPACE ABOVE THIS LINE FOR RECORDERS USE)

DEED OF TRUST WITH ASSIGNMENT OF RENTS

This DEED OF TRUST, made on April 25, 2005, between DAVID H. SCHWARTZ and SHELLEY I. THAYER, husband and wife, as joint tenants, TRUSTOR, whose address is P.O. BOX 583, MAMMOTH LAKES, CA 93546, Western Title Company, Inc., a Nevada Corporation, TRUSTEE, and MICHAEL WAYNE CHANEY and DAWN MARIE CHANEY, husband and wife, BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in Trust, with Power of Sale, that property in the City of N/A, County of Douglas, Nevada, described as:

See Exhibit A attached hereto and made a part hereof.

In the event the herein described property or any part thereof, or any interest therein is sold, agreed to be sold, conveyed or alienated by the trustor, or by the operation of law or otherwise, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, at the option of the holder hereof and without demand or notice shall immediately become due and payable.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the Purpose of Securing (1) payment of the sum of \$449,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and extensions or renewals thereof; (2) the performance of each agreement of Trustor incorporated by reference or contained herein or reciting it is so secured; (3) Payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

Deed of Trust - Page 2

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the Fictitious Deed of trust recorded in the office of each County Recorder in the State of Nevada on January 30,1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

| COUNTY | BOOK | PAGE | DOC. NO. | COUNTY | BOOK | PAGE | DOC. NO. |
|-----------|---------------|------|----------|------------|------------------|--|----------|
| Churchill | 39 Mortgages | 363 | 115384 | Lincoln | | The state of the s | 45902 |
| Clark | 850 Off. Rec. | | 682747 | Lyon | 37 Off. Rec. | 341 | 100661 |
| Douglas | 57 Off. Rec. | 115 | 40050 | Mineral | 11 Off. Rec. | 129 | 89073 |
| Elko | 192 Off. Rec. | 652 | 35747 | Nye | 105 Off. Rec. | 107 | 04823 |
| Esmeralda | 3-X Deeds | 195 | 35922 | Ormsby | 72 Deeds | 537 | 32867 |
| Eureka | 22 Off. Rec. | 138 | 45941 | Pershing | 11 Off. Rec. | 249 | 66107 |
| Humboldt | 28 Off. Rec. | 124 | 131075 | Storey | "S" Off. Rec. | 206 | 31506 |
| Lander | 24 Off. Rec. | 168 | 50782 | Washoe | 300 Off. Rec. | 517 | 107192 |
| | | | | White Pine | 295 R.E. Records | 258 | |

shall insure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivisions A and B (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor, requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at this address herein before set forth.

DAVID H. SCHWARTZ

SHELLEY L CHAYER

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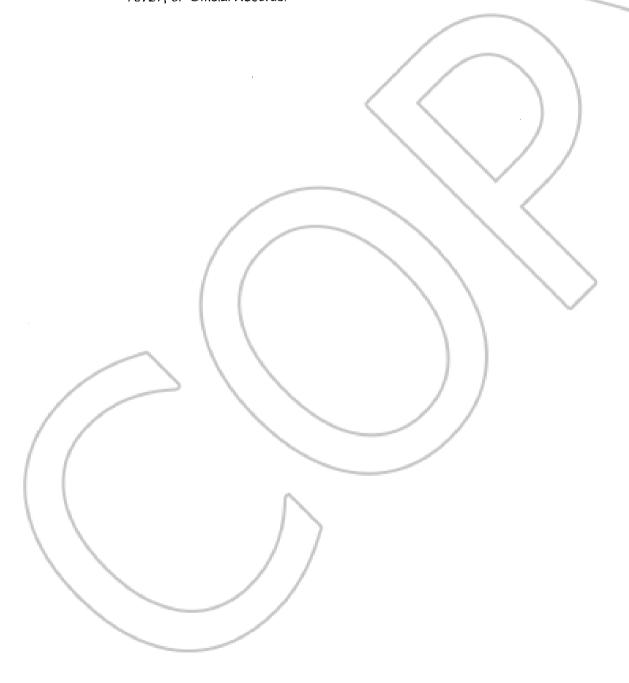
| Deed of Trust – Page 3 |
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| |
| California STATE OF NEVADA |
| COUNTY OF |
| 5/3/05 |
| by DAVID H. SCHWARTZ AND SHELLEY SCHWARTZ TYDING |
| Notary Public |
| ANGELA TONETTI Commission # 1423216 Notary Public - California Mono County |
| My Comm. Expires Jun 8, 2007 |
| |

Exhibit A

All that real property situate in the County of Douglas, State of Nevada, described as follows:

The Northwest ¼ of the Northwest ¼ of Section 23, Township 12 North, Range 21 East, M.D.B. & M., Douglas County, State of Nevada.

NOTE (NRS 111.312): The above metes and bounds description appeared previously in that certain GRANT BARGAIN AND SALE DEED, recorded in the office of the County Recorder of Douglas County, Nevada on December 18, 1973, in book 1273, Page 440, as Document No. 70727, of Official Records.



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