



A portion of APN: 1319-15-000-015

RPTT: 0

✓ After recording, mail Deed to:
Allan H. Espeseth and
Brenda K. Espeseth, Co-Trustees
The Allan H. and Brenda K. Espeseth Trust
9815 Los Lagos Circle North
Granite Bay, CA 95746

GRANT, BARGAIN, AND SALE DEED

Without consideration, Allan Espeseth, as Trustee under The Allan H. Espeseth Trust Agreement dated October 1, 1999, a married man dealing with his sole and separate property, hereby grants, bargains, and sells with full warranty of title to Allan H. Espeseth and Brenda K. Espeseth, as Co-Trustees under that amendment and restatement of The Allan H. Espeseth Trust now known as The Allan H. and Brenda K. Espeseth Trust Agreement dated March 16, 2005, all of his interest in the real property consisting of a timeshare at David Walley's Resort located in Douglas County, Nevada, more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference:

This conveyance is subject to the following liens and encumbrances:

1. General, special, and any supplemental county taxes and assessments not delinquent.
2. Covenants, conditions, restrictions, reservations, easements, and rights-of-way of record, if any.

Together with all tenements, hereditaments and appurtenances, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

Dated this 20 day of May, 2005.

The Allan H. Espeseth Trust

By: 
Allan H. Espeseth, Co-Trustee

Inventory No.: 17-057-25-01

**EXHIBIT "A"
(WALLEY'S)**

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1989th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at page 3464, as Document No. 501638, and by Certificate of Amendment recorded November 3, 2000 in Book 1100, Page 467, as Document No. 502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of Parcel E-1, as set forth in Quitclaim Deed recorded September 17, 1998 in Book 998, Page 3250 as Document No. 449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489959, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a PREMIUM UNIT each year in accordance with said Declaration.

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