

OFFICIAL RECORD

Requested By:
STEWART TITLE

A Portion of APN: 13319-15-000-015
17-029-06-81 (0202906C)

WHEN RECORDED MAIL TO:
Walley's Partners Limited Partnership
P.O. Box 158
Genoa, Nevada 89411

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 2 Fee: 15.00
BK-0605 PG- 437 RPTT: 0.00



**RESCISSION OF NOTICE OF DEFAULT AND
ELECTION TO SELL**

THIS RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL is made this 26th day of May, 2005, by the undersigned.

WHEREAS, the undersigned is the present beneficiary under that certain deed of trust (the 'Deed of Trust') executed by Steven V. Rhoades and Linda J. Rhoades, husband and wife as joint tenants with right of survivorship, recorded on May 29, 2001 in Book 0501 at Page 8181 as Document Number 0515187 in the Official Records of Douglas County, Nevada; and

WHEREAS, the undersigned declared a default under the terms of the Deed of Trust and caused certain Notice of Default and Election to Sell to be recorded on November 12, 2002 in Book 1102 at Page 3740 as Document Number 0557405 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect; notwithstanding and foregoing, the undersigned reserves all rights and remedies as set forth in the Deed of Trust or elsewhere, including applicable law, and this Rescission by the undersigned and any forbearance by the undersigned of its rights and remedies under the Deed of Trust or the promissory note which it secures or under any other loan documents executed in connection with or related to either of them or otherwise afforded shall not be deemed a waiver of or preclude the exercise of any such right or remedy of the undersigned.

Walley's Partners Limited Partnership,
a Nevada Limited Partnership

By: 
David G. Hyman, Authorized Agent

STATE OF NEVADA)
) SS
COUNTY OF DOUGLAS)

On this 25 day of May 2005, before me, a notary public, in and for said county and state, personally appeared, David G. Hyman, who is the Authorized Agent of Walley's Partners Limited Partnership, personally known to me to be the person who executed the above instrument on behalf of the said corporation, and acknowledged to me that he executed the same for the purposes therein stated.

K. Burchiel

Notary Public



COPY

