

OFFICIAL RECORD

Requested By:

STEWART TITLE

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00
BK-0605 PG- 8647 RPTT: 0.00



APN (~~portion~~) 1420-07-815-020

Recording Requested By:

Stewart Title of Douglas County

1663 US Highway 395 N, Ste. 101

Minden, NV 89423

050501267

Subordination of UCC-1 Agreement
(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2.
(Additional recording fee applies)

This cover page must be typed.

SUBORDINATION of UCC-1 AGREEMENT

It is understood by the parties herein that all terms and conditions of the original agreement of the parties secured by the Financing Statement referenced herein shall remain in full force and effect except as amended hereby:

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the owner and holder of that certain UCC-1 Financing Statement executed by CASTLE CREDIT CORP., Lien holder, whose address is 8420 West Bryn Mawr Ave. #300, Chicago, Illinois 60631, and PENNIE MIGUEL, debtor(s), dated 06/22/2004 and recorded in Official Record Book 0604, Page No. 10915, as Instrument No. 0616794 of the public records of DOUGLAS COUNTY, STATE OF NEVADA, which Financing Statement encumbers the land situated in said County and described as:

SEE ATTACHED EXHIBIT "A"
COMMONLY KNOWN AS: 963 SUNUP COURT, CARSON CITY, NEVADA 89705

For and in consideration of One Dollar (\$1.00) and for other valuable consideration paid to the undersigned, does hereby subordinate and make inferior the Lien of said Financing Statement insofar as it encumbers the land described above to the lien of that certain Mortgage in favor of ARGENT MORTGAGE COMPANY, LLC in the sum of \$235,600.00 dated 6/4/2005, 2005 and recorded 6/20, 2005 in Official Record Book 0605, Instrument No. 647290 of the Public Records of DOUGLAS COUNTY, STATE OF NEVADA.

All other terms and conditions of the first above-mentioned mortgage are to remain the same.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed on 06/15/2005.

Lourdes Cardenas
WITNESS SIGNATURE

LOURDES CARDENAS
WITNESS PRINTED NAME

CASTLE CREDIT CORP

By: Tara Schleser

Name: TARA SCHLESER

Title: CONTROLLER

State of IL
County of Cook

I HEREBY CERTIFY that on this day, before me, TARA SCHLESER, as CONTROLLER of CASTLE CREDIT CORP., who is personally known to me or who has proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within this instrument, executed the foregoing instrument. I believe him or her to be of sound mind and memory. Witness my hand and official seal in the County and State last aforesaid this on 06/15/2005.

Abby Petrone
Notary Public

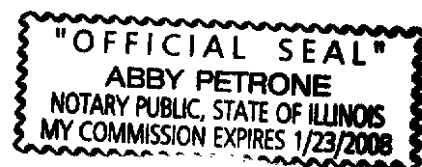


EXHIBIT "A"

LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada, County of DOUGLAS, described as follows:

All that portion of the SE 1/4 of Section 7, Township 14 North, Range 20 East, M.D.B.&M., more particularly described as follows:

Beginning at the Southwest corner of the Lot 37, Block M, as shown on Final Map No. 1001-8, Sunridge Heights, Phases 7B & 9, Document No. 369825, thence through the following courses;

1. South 88°09'28" West, 92.00 feet;
2. North 01°50'32" West, 99.38 feet to a point on a curve concave Southeasterly having a radial bearing of North 39°42'22" West and a radius of 45.00 feet;
3. Easterly along said curve through a central angle of 08°59'53" and an arc length of 7.85 feet;
4. North 88°09'28" East, 84.18 feet;
5. South 01°50'32" East, 100.00 feet;

The bearing of North 88°09'28" East along the south property line of APN 21-520-04 as shown on Document NO. 369825, Official Records of Douglas County, was used as the basis of bearings for this description.

Reference is made to Record of Survey supporting a Boundary Line Adjustment filed for record with the Douglas County Recorder on September 15, 1998 in Book 998, Page 2555, as Document No. 449373.

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"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED DECEMBER 18, 1998, BOOK 1298, PAGE 4818, AS FILE NO. 456951, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA."

