

OFFICIAL RECORD

Requested By:

FIRST AMERICAN TITLE

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 1 Fee: 39.00
BK-0605 PG-12022 RPTT: 0.00



When recorded
Return to:
Flagstar Bank, FSB
5151 Corporate Dr, E-567-2
Troy, Michigan, 48098

APN # 1219-04-001-029
2215094NMP

SUBORDINATION AGREEMENT

Agreement made this 10th day of June 2005, by and between **Jonathan C. Warren and Susan C. Warren, husband and wife** whose address is **183 Taylor Creek Road, Gardnerville, Nevada 89460** hereinafter referred to as "**Borrower**" and **Flagstar Bank, FSB**, whose address is **5151 Corporate Drive, Troy, MI 48098**, hereinafter referred to as "**Lienholder**".

Whereas, "**Lienholder**" currently holds a 2nd lien which is dated December 9, 2004, in the amount of \$200,000.00 which was recorded on December 14, 2004, in Book 1204, Page 06515, as Instrument No. 0631899, Douglas County Records, covering property described as:

Land situated in the City of Gardnerville, County of Douglas, State of Nevada:

LOT 8, AS SET FORTH ON THE FINAL SUBDIVISION MAP PD#01-017 FOR TAYLOR CREEK ESTATES, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON APRIL 26, 2002, IN BOOK 0402, AT PAGE 8620, AS DOCUMENT NO. 540786.

Parcel I. D. 1219-04-001-029
Commonly known as: 183 Taylor Creek Road, Gardnerville, Nevada 89460

Now Therefore, it is understood that for valuable consideration, the receipt of which is hereby acknowledged, "**Lienholder**" agrees to subordinate and make his lien subordinate and junior in all respects to that certain mortgage to be executed by "**Borrower**" to said **SCME Mortgage Bankers, Inc.**, in the amount of \$999,000.00 and dated the 20th day of June, 2005.

In witness whereof we have hereunto set our hands and seals this 10th day of June, 2005.

This Mortgage is to be in no less than 2nd Lien Position

Loan #859483132

Flagstar Bank, FSB

By: Susan Smith
Susan Smith
Vice President

STATE OF MICHIGAN }
COUNTY OF OAKLAND }

On this 10th day of June 2005, before me, a Notary Public, personally appeared Susan Smith, acting on behalf of Flagstar Bank, FSB in her capacity of Vice President.

LAURA L. KIMMEL
Notary Public, Macomb County, MI
My Commission Expires, 8-28-2005
Acting in Oakland County

Laura L. Kimmel
Laura L. Kimmel Notary Public
Macomb County, Michigan, acting in Oakland

My Commission Expires: August 28, 2005

Drafted by:
Laura Kimmel
Flagstar Bank, FSB
5151 Corporate Drive
Troy, Michigan 48098

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