RECORDING REQUESTED BY:

5

AND WHEN RECORDED MAIL TO:

NOVASTAR MORTGAGE, INC. 8140 WARD PARKWAY SUITE 300 KANSAS CITY MO 64114

06/28/2005 01:05 PM Deputy: OFFICIAL RECORD Requested By: FIRST AMERICAN TITLE

> Douglas County - NV Werner Christen - Recorder

2 0fFee: BK-0605 PG-12718 RPTT:

15.00 0.00



RECORDING REQUESTED BY FIRST AMERICAN TITLE COMPANY

SPACE ABOVE THIS LINE FOR RECORDER'S USE

2586431- VO APN: 1220-710-026

NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

TRUST NO. 1074480-05

LOAN NO. 0001314178

REF: LONNIE J. O'NEAL

Whereas, the undersigned, as Trustee under that certain Deed of Trust hereinafter described and Whereas, Notice was heretofore given by the undersigned, as such Trustee, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described, which Notice was recorded on March 09, 2005 in DOUGLAS County NEVADA, as File 0638478 in book 0305 page 3506 of Official Records;

Now, Therefore, Notice is Hereby Given that the undersigned, as such Trustee, does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell under Deed of Trust; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default-past; present or future--under said Deed of Trust, or as impairing right or remedy thereunder, but is, and shall be deemed to be, only an election; without prejudice, not to cause a sale to be made pursuant to said Notice, and shall in no way jeopardize, or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as is said Notice of Default had not been made and given. Said Deed of Trust above referred to was executed by

LONNIE J. O'NEAL AND JILL E. O'NEAL, HUSBAND AND WIFE AS JOINT TENANTS Trustor,

CAL-WESTERN RECONVEYANCE CORPORATION, a California Corporation as duly appointed Trustee.

and recorded as instrument 2004-622302 on August 23, 2004 in book 0804 page 09765 of official Records and covering the following described property in DOUGLAS county, NEVADA

COMPLETELY DESCRIBED IN SAID DEED OF TRUST.

Page 1 of 2

NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

Trust No: 1074480-05 Loan No: 0001314178

Dated June 22, 2005

CAL-WESTERN RECONVEYANCE CORPORATION

Yvonne J. Wheeler. A.V.P.

STATE OF COUNTY OF CALIFORNIA SAN DIEGO

On JUN 2 3 2005 before me, the undersigned,

a Notary Public in and for said state personally appeared **Yvonne J. Wheeler. A.V.P.**

personally known to me (or proved on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

(this area for official Notary Seal)

Signature



NORNV.DOC

Rev. 06-08-2004

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PG- 12719 06/28/2005