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OFFICIAL RECORD

Requested By:
SUNTERRA

RECORDING REQUESTED BY:
FIRST AMERICAN TITLE COMPANY

AND WHEN RECORDED MAIL TO

FIRST AMERICAN TITLE COMPANY
Vacation Ownership Division
11175 Azusa Court
Rancho Cucamonga, CA 91730

Douglas County - NV
Werner Christen - Recorder

Page: 1 OF 1 Fee: 14.00
BK-0705 PG-00254 RPTT: 0.00



A PORTION OF APN: 42-282-03

SPACE ABOVE THIS LINE FOR RECORDER'S USE

T.S. No.: 01-04516
Loan No.: 462632

NOTICE OF RESCISSION OF NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN: That **ARM FINANCIAL CORPORATION** is duly appointed Trustee under a Deed of Trust dated 09/09/91, executed by **Craig E. Lindblom and Glenda J. Lindblom**, as Trustor, to secure certain obligations in favor of **HARICH TAHOE DEVELOPMENTS**, as Beneficiary, recorded 09/19/1991, as Instrument No. 260700, in book 991, page 3098, of Official Records in the Office of the Recorder of **DOUGLAS** County, Nevada describing land therein as more fully described on the above referenced deed of trust.

said obligations including one note for the sum of **\$15,980.00**.

Whereas, the present beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on **10/29/2002** in the office of the Recorder of **DOUGLAS** County, California, Instrument No. 2002-556186, in Book , Page , of Official Records.

NOW; THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: May 12, 2005

✓ **Sunterra Resorts**
3865 W. Cheyenne Ave.
Las Vegas, NV 89032

FIRST AMERICAN TITLE COMPANY
AS AGENT FOR THE BENEFICIARY

By: *Linda Perez*
LINDA PEREZ, Trustee Sale Officer