

OFFICIAL RECORD

Requested By:

WESTERN TITLE COMPANY INC

A. P. No.

Escrow No. 152229-FCL

91357156

When recorded mail to:

WESTERN TITLE COMPANY
P.O. BOX 3059
RENO, NV 89505

Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 2 Fee: 15.00
BK-0705 PG- 6568 RPTT: 0.00



NOTICE OF DEFAULT
AND ELECTION TO SELL

TO WHOM IT MAY CONCERN:

WHEREAS, on January 12, 1999, ROBERT E. MILLER, a married man, dealing with his sole and separate property, executed as Trustor a Deed of Trust wherein DESERT ESCROW, INC., a Nevada corporation, dba ESCROW ASSOCIATES INC., is Trustee for ALBERT E. RAKESTRAW and MOLLY RAKESTRAW, Trustees of the RAKESTRAW FAMILY TRUST, Beneficiary, as security for the payment of a Promissory Note made, executed and delivered on January 12, 1999, which said Deed of Trust was recorded August 3, 1999, in Book 899, Page 602, as Document No. 473789, Official Records, Douglas County, Nevada; and

WHEREAS, WESTERN TITLE COMPANY, INC., a Nevada corporation, was substituted as Trustee under said Deed of Trust, in the place and stead of DESERT ESCROW, INC., a Nevada corporation, dba ESCROW ASSOCIATES INC., by document recorded concurrently herewith; and

WHEREAS, the principal of the foregoing note, together with accrued interest, was all due and payable on January 25, 2004; however, on the date of maturity of said note Beneficiary did not demand the payment in full of same, but rather, allowed the maker to continue with the monthly installments provided therein; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the installment of interest due on September 25, 2004, and in the failure to pay each such monthly installment that thereafter became due, and in the failure to perform any other term, covenant or condition contained in the Deed of Trust securing the Promissory Note and to be performed by Trustor, whether such failure to perform occurred prior to or subsequent to the date hereof, together with penalties and advances that have been incurred or made or will be incurred or made during the period of default;

