A portion of APN No.: 1318-26-101-006

When Recorded Mail Tax Statements To:

Centurion Resorts Corporation 3015 N. Ocean Boulevard # 115 Fort Lauderdale, Florida 33308

Recording Requested by: InterCity Escrow Services 6210 Stoneridge Mall Road, Suite 140 Pleasanton, California 94588 DOC # 0649661 07/14/2005 03:36 PM Deputy: KLJ OFFICIAL RECORD Requested By:

STEWART TITLE OF DOUGLAS

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 4 Fee: 17.00 BK-0705 PG-6681 RPTT: 0.00



PARTIAL RELEASE AND PARTIAL RECONVEYANCE

InterCity Escrow Services, a California corporation, Trustee under that certain Deed of Trust, Security Agreement and Fixture Filing with Assignment of Rents, Proceeds and Agreements (the "Deed of Trust") executed by Centurion Resorts Corporation, a Florida corporation, as Trustor, in favor of Residential Funding Corporation, a Delaware corporation, as Beneficiary, dated April 30, 2004, and recorded May 6, 2004, as Instrument No. 0612413, in Book 0504, Page 2134, among the Official Records of Douglas County, Nevada, having been requested to do so by the Beneficiary under the Deed of Trust, hereby releases and reconveys to the person or persons legally entitled thereto, without covenant or warranty, express or implied, all the estate, title, and interest acquired by Trustee under said Deed of Trust, in and to that portion of the property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF

This Partial Release and Partial Reconveyance does not operate to release any rights, title or interest of Trustee or Beneficiary in any other property described in and subject to the Deed of Trust and does not affect in any way the indebtedness secured thereby, other than with respect to the properties described in the attached Exhibit "A". The property described in the Deed of Trust and not herein or heretofore released and reconveyed continues to be held for the benefit of the Beneficiary under the terms of the Deed of Trust.

In witness whereof, Trustee has executed this Partial Release and Partial Reconveyance on July 8, 2005.

InterCity Escrow Services,

A California corporation, as Trustee

Name: Julie Evenson

Title: Authorized Officer

State of CALIFORNIA) ss.
County of Alameda)

On July 8, 2005 before me Catherine Dencavage, personally appeared Julie Evenson, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

My Commission Expires: 5/28/2007

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EXHIBIT "A"

The land situated in the State of Nevada, County of Douglas and described as follows:

An undivided twenty-four-three thousand two hundred and thirteenths (24/3213) interest as a tenant-incommon in the following described real property (The Real Property):

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records, at Page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at Page 591, Douglas County, Nevada, as Document No. 17578.

EXCEPTING FROM THE REAL PROPERTY the exclusive right to use and occupy all of the Dwelling Units and Units as defined in the "Declaration of Timeshare Use" as amended as hereinafter referred to.

ALSO EXCEPTING FROM THE REAL PROPERTY AND RESERVING TO GRANTOR, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of the Declaration of Timeshare use and amendments thereto together with the right to grant said easements to others.

TOGETHER WITH THE EXCLUSIVE RIGHT TO USE AND OCCUPY a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283, at Page 1341 as Document No. 76233; amended by an instrument recorded April 20, 1983, in Book 483, at Page 1021 as Document No. 78917; amended by an instrument recorded July 20, 1983, in Book 783, at Page 1688 as Document No. 84425; amended by an instrument recorded October 14, 1983, in Book 1083, at Page 2572 as Document No. 89535; amended by an instrument recorded August 31, 1987, in Book 887, at Page 3987 as Document No. 161309; amended by an instrument recorded November 30, 1987, in Book 1187, at Page 3946 as Document No. 167429; and amended by an instrument recorded March 25, 1996, in Book 0396, at Page 3827 as Document No. 383937, Official Records of the County of Douglas, State of Nevada ("Declaration"), during a "Use Period", within the "SEE ATTACHED EXHIBIT 'A-1'" Season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

SUBJECT TO all covenants, conditions, restrictions, limitations, easements, rights and rights-of-way of record.

A PORTION OF APN: 1318-26-101-006

INTERVAL NUMBER: SEE ATTACHED EXHIBIT 'A-1'

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EXHIBIT "A-1"

File No.	HOA Control No.	Interval No.	Last Name
KCCR330	478800891	3102-18	MONTECALVO
KCCR1095	478800991	3103-18	WASHINGTON
KCCR1096	478801031	3103-22	MONTEITH
KCCR1102	478801061	3103-46	FRYE
KCCR153	478804941	3102-23	SORIA
KCCR1100	478805401	3103-09	McGRAW
KCCR1103	479917642	4205-30	JACOBS/DEER
KCCR378	479919662	4206-02	KALLSTROM
KCCR369	479919652	4206-01	WILLIAMS
KCCR373	471122116	3209-09	WHITEHOUSE
KCCR373	479925192	4206-52	KAIN/LaMARCA
	479925242	4207-01	DAVIS
KCCR376	479925272	4209-35	CATHCART
KCCR2001	479929612	4207-30	GARDNER
KCCR366		4311-18	BALLARD
KCCR1090	479932223	3306-13	FEASTER
KCCR379	470232941	N N N Z	TAYLOR
KCCR328	479935453	3211-44	RANDALL
KCCR1004	470735962	4312-02	MOORE
KCCR338	471050963	3307-05	
KCCR1083	471051123	4106-13	MAESTAS
KCCR388	470251982	3304-05	BLOCK
KCCR382	470554252	3303-16	SHIPLEY
KCCR1108	470654662	4106-02	CERVANTES
KCCR1104	471055142	3205-52	BETTENCOURT

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