

**OFFICIAL RECORD**

Requested By:  
 STEWART TITLE OF DOUGLAS  
 COUNTY

Douglas County - NV  
 Werner Christen - Recorder

Page: 1 of 5 Fee: 18.00  
 BK-0705 PG- 7779 RPTT: 0.00



A.P.N. #	1320-30-711-002
Escrow No.	503657-25
Recording Requested By:	
Stewart Title of Northern Nevada	
When Recorded Mail To:	
K & S Properties c/o Net Development Co.	
3130 Airway Avenue	
Costa Mesa, CA 92626	

**SUBSTITUTION OF TRUSTEE**

**WHEREAS**, K & S Properties, a California general partnership was/were the original Trustor(s) Fidelity National Title Company was the original Trustee, and the Parties listed on Exhibit 'A' attached hereto and made a part hereof was/were the original Beneficiary(ies) under that certain Deed of Trust dated September 8, 2004 and recorded on September 16, 2004, in Book 0904, at Page 06237, as Document No. 0624305, Records of Washoe County, Nevada, and

**WHEREAS**, the undersigned Beneficiary(ies) is/are the present Beneficiary(ies) under said Deed of Trust, and

**WHEREAS**, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of said original Trustee thereunder,

**NOW THEREFORE**, the undersigned hereby substitutes Stewart Title of Northern Nevada as Trustee. Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

Dated: June 20, 2005

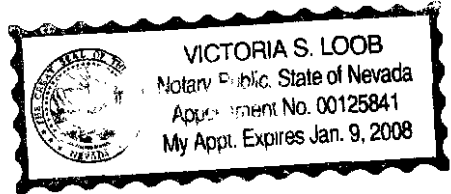
USA Commercial Mortgage Company,  
 a Nevada corporation as Attorney-In-Fact  
 for the Parties listed on Exhibit 'A'  
 attached hereto and made a part hereof

By: [Signature]  
 By: Joseph D. Milanowski  
 Its: President

State of Nevada }  
 County of Clark } ss

This instrument was acknowledged before me on 6-20-05  
 by: Joseph D. Milanowski, President

Signature: [Signature]  
 Notary Public



**EXHIBIT "A"**

	<b>Names</b>	<b>Amount</b>
1.	Daniel C. Altman & Barbara A. Altman Trustees of the Altman Living Trust dated 11/4/04	\$100,000
2.	Daniel C. Barcia, a married man dealing with his sole & separate property	\$50,000
3.	Gary R. Barton & Mavis J. Barton, husband & wife, as joint tenants with right of survivorship	\$100,000
4.	B2PW, Oregon Partnership	\$65,000
5.	Robert B. Bender & Paula S. Bender, husband & wife, as joint tenants with right of survivorship	\$250,000
6.	Bernard D. Benz & Margaret W. Benz Trustees of The Benz Family Trust dated 7/14/95	\$50,000
7.	William D. Botton Trustee of the Botton Living Trust dated 11/17/00	\$50,000
8.	Kathleen A. Boyce Trustee of the Boyce 1989 Trust dated 6/12/89	\$250,000
9.	Larry R. Brasuell & Susan L. Brasuell Trustees of The Larry R. & Susan L. Brasuell 1996 Living Trust dated 7/22/96	\$100,000
10.	Penny L. Brock Trustee of the Brock Family Trust dated 5/25/95	\$50,000
11.	Robert W. Browne & Muriel L. Browne Trustees of the Browne 1990 Family Trust dated 6/11/90	\$100,000
12.	William E. Buck & Eleanor F. Buck Co-Trustees of the W.E. Buck Family Trust dated 7/2/87 & William E. Buck & Eleanor F. Buck General Partners of GRB Company	\$500,000
13.	Louis John Canepa Trustee of the Louis John Canepa Revocable Trust dated 6/18/98	\$100,000
14.	Andrea B. Cohen, a married woman dealing with her sole & separate property	\$50,000
15.	Bruce H. Corum Trustee of the Credit Shelter Trust	\$200,000
16.	Richard N. Dahlke, a married man dealing with his sole & separate property	\$50,000
17.	Robert L. De Ruff Trustee of the De Ruff 1988 Trust dated 4/25/88	\$50,000
18.	Duane U. Deverill Trustee of the Nevada Freedom Corp. PSP dtd 10/1/90 AMD 9/1/95 For the Benefit of Duane U. Deverill	\$2,000,000
19.	Duane U. Deverill Trustee of the Duane U. Deverill Family Trust dated 10/25/90	\$750,000
20.	Mark L. Eames & Sandy K. Eames, husband & wife, as joint tenants with right of survivorship	\$50,000
21.	American Professional Valuation, LLC., a Nevada limited liability company	\$300,000
22.	Robert Essaff & Cindy H. Essaff Trustees of the Essaff Family Trust dated 6/18/02	\$100,000
23.	Janice Fortune, Trustee of the Janice Fortune Living Trust dated 10/8/96	\$100,000
24.	Kenneth L. Hansen & Donna J. Hansen Trustees of the Hansen Family	



	Trust dated 6/6/89	\$50,000
25.	T. Claire Harper Trustee of the Harper Family Trust dated 2/28/84	\$100,000
26.	Michael T. Heffner & Barbara C. Heffner Trustees of the Heffner Family Trust dated 9/10/02	\$100,000
27.	Rodney L. Hines & Heidi J. Hines, Trustees of the 1999 Rodney Lee Hines & Heidi Jean Hines Revocable Trust dated 5/26/99	\$80,000
28.	Leif A. Johansen & Reberta K. Johansen Trustees of The Johansen Family Trust dated 10/23/87 Amended 6/11/04	\$400,000
> 29.	Mary Jane Kingman, a married woman dealing with her sole & separate property	\$100,000
30.	Marcia J. Knox Trustee of the Marcia J. Knox Living Trust dated 8/16/04	\$100,000
31.	Nicol Corp., a Nevada Corporation	\$300,000
32.	Dolores Larragueta Trustee of The Harold Larragueta Family Trust dated 12/24/86	\$85,000
33.	James H. Lidster & Phyllus M. Lidster Trustees of the James H. Lidster Family Trust dated 1/20/92	\$50,000
34.	Sarah E. Lurtz, an unmarried woman & Susie Alice Byrd Lurtz, a married woman dealing with her sole & separate property, as joint tenants with right of survivorship	\$50,000
35.	William Otto Lurtz & Susie Alice Byrd-Lurtz Trustees of the Susie & William Lurtz 1991 Trust dated 3/18/91	\$50,000
36.	Monique A. Markwell, a single women	\$50,000
37.	Terry Markwell Trustee of the Terry Markwell Profit Sharing Plan & Trust	\$100,000
38.	Sandra O. Masters Trustee of the Charles T. Masters & Sandra O. Masters Family Trust dated 10/9/92	\$125,000
39.	Chester R. McDowell, a single man	\$100,000
40.	William L. McQuerry Trustee of the McQuerry Family Partnership	\$100,000
41.	Robert E. Meldrum, a married man dealing with his sole & separate property	\$50,000
42.	Monighetti, Inc., a Nevada corporation	\$200,000
43.	Albert Montero Trustee of the Albert Montero Family Trust U/A dated 11/3/94	\$50,000
44.	Diane Moreno, a married woman dealing with her sole & separate property	\$50,000
45.	Henry J. Obermuller & Mengia K. Obermuller Trustees of the Henry & Mengia Obermuller Trust dated 9/14/90	\$100,000
46.	Diana A. Oldham, a married woman dealing with her sole and separate property	\$100,000
47.	Philip A. Palmintere & Nanci S. Palmintere Trustees of the Palmintere Revocable Trust dated 6/19/98	\$50,000
48.	Robert H. Perlman & Lynn R. Perlman Trustees of the Robert H. Perlman & Lynn R. Perlman Trust dated 9/17/92	\$50,000
49.	A. Stephen Phillips & Frances E. Phillips Trustees of the Phillips Family Trust dated 10/24/89	\$50,000
50.	Grable B. Ronning, an unmarried woman	\$100,000



51.	The Wild Water Limited Partnership, a Nevada limited partnership	\$50,000
52.	Michael C. Ross & Gayle G. Ross Trustees of the Ross Family Trust dated 6/12/03	\$70,000
53.	Dennis Sipiorski & Donna Sipiorski, husband & wife, as joint tenants with right of survivorship	\$50,000
54.	Gregory W. Stimpson & Carrie M. Stimpson, husband & wife, as joint tenants with right of survivorship	\$50,000
55.	USA Capital First Trust Deed Fund	\$300,000
56.	Jay C. McLaughlin & Peggy Ann Valley Trustees of the McLaughlin-Valley Trust dated 2/24/97	\$100,000
57.	Kenneth B. Van Woert Trustee of the Sheehan Van Woert Bigotti Architects 401(k) PSP & Trust dated 7/1/98	\$50,000
58.	Corazon Wehrlin, a married woman dealing with her sole & separate property	\$50,000
	TOTAL	\$8,875,000

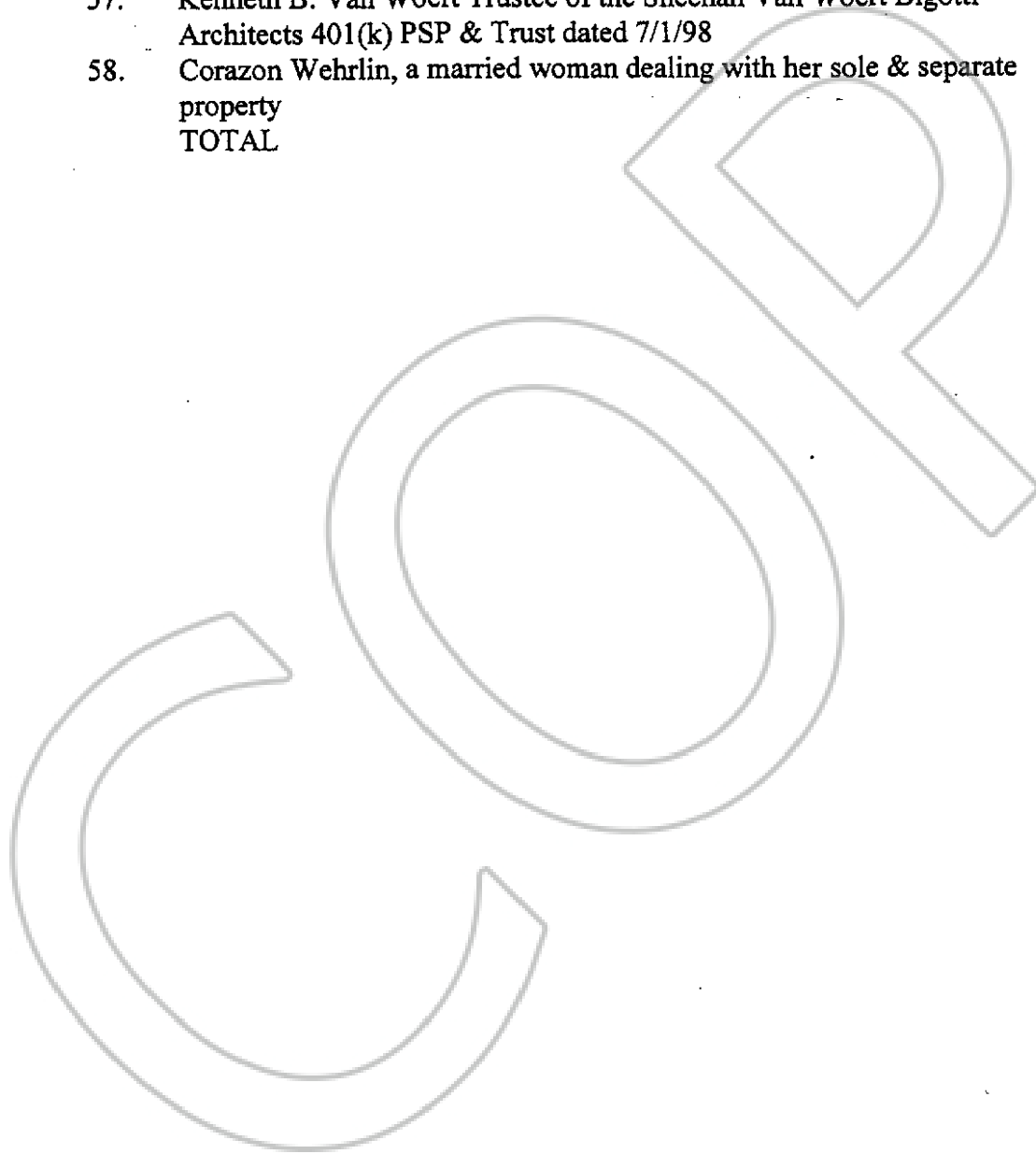


EXHIBIT 'B'  
LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada,  
County of DOUGLAS, described as follows:

Being a portion of Lot 5 as shown in Final Subdivision Map  
PD #03-007 for Minden Village recorded May 7, 2004, as  
Document No. 612540, and Planned Unit Development further  
described as follows:

Lot 5-1 as set forth on Record of Survey #3 for Minden  
Village, a Planned Unit Development, filed for record in  
the Office of the County Recorder of Douglas County, State  
of Nevada, recorded May 20, 2005, in Book 0505, Page 9065,  
Document No. 644837.

APN 1320-30-714-016

