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DOC # 0650543 07/27/2005 10:53 AM Deputy: KLJ OFFICIAL RECORD Requested By: CUSTOM RECORDING SOLUTIONS

Douglas County - NV Werner Christen - Recorder

Page: 1 Of 5 Fee: 18.00 BK-0705 PG-11811 RPTT: 0.00



A.P.N: 142007-117-012 Recording Requested By: LSI When Recorded Mail to: Custom Recording Solutions 2550 N. Red Hill Ave. Santa Ana, CA 92705 800-756-3524 xt5011 CRS# 1002398

Subordination Agreement



Space above line for recording purposes.

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APN# 1420- 07- 117-012

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 8th day of November 2004, by and between Wells Fargo Bank, N.A. a national bank (herein called "Lien Holder"), and Wells Fargo Bank, N.A., a national bank (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated 03/08/04, executed by ROBERT E. AUTRE AND GEORGIA L. AUTRE, HUSBAND AND WIFE AS COMMUNITY PROPERTY WITH RIGHT OF SURVIVORSHIP (the "Debtor") which was recorded in the county of DOUGLAS, State of Nevada, as 0608555 on 03/29/04 (the "Subordinated Instrument") covering real property located in CARSON CITY in the abovenamed county of DOUGLAS, State of Nevada, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$218610.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

BK- 0705 PG- 11812 0650543 Page: 2 Of 5 07/27/2005 ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

- 1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
- 2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
- 3. This Agreement is made under the laws of the State of Nevada. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK, N.A.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land

By: Lora A. Hamilton

Title: Vice President, Loan Documentation

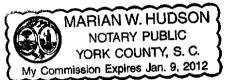
BK- 0705 PG- 11813 07/27/2005 STATE OF South Carolina)) SS.

COUNTY OF York)

The foregoing instrument was acknowledged before me this 8th day of November, 2004, by Lora A. Hamilton, Vice President, loan documentation of Wells Fargo Bank, N.A. (bank officer name)

WITNESS my hand and official seal.

My commission expires: 01/09/2012



Marian W. Hudson Notary Public

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BK- 0705 PG-11814 07/27/2005 Order ID1600076 Loan Number: 708-0047917216

EXHIBIT A LEGAL DESCRIPTION

ALL THAT REAL PROPERTY SITUATED IN THE COUNTY OF DOUGLAS STATE OF NEVADA, BOUNDED AND DESCRIBED AS FOLLOWS: LOT F 11, AS SHOWN ON THE FINAL MAP #97-1007-6 OF VALLEY VISTA ESTATES, PHASE 5 RECORDED IN THE OFFICE OF THE DOUGLAS COUNTY RECORDER, STATE OF NEVADA, ON SEPTEMBER 24, 2001, IN BOOK 0901, AT PAGE 5362, AS DOCUMENT NO. 523333, OFFICIAL RECORDS.

BEING THE SAME PARCEL CONVEYED TO ROBERT E. AUTRE AND GEORGIA L. AUTRE FROM SYNCON HOMES, A NEVADA CORPORATION BY VIRTUE OF A DEED DATED OCTOBER 16, 2002 RECORDED NOVEMBER 06, 2002 IN DEED BOOK 1102, PAGE 02577 DOCUMENT NO. 0557122 IN DOUGLAS COUNTY, NEVADA

APN: 1420-07-117-012

