

OFFICIAL RECORD

Requested By:
PARSONS BEHLE & LATIMER

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 6 Fee: 19.00
BK-0705 PG-13612 RPTT: 0.00



WHEN RECORDED RETURN TO:

✓ Ms. Jackie Pope
Parsons Behle & Latimer
201 S. Main Street, Suite 1800
Salt Lake City, UT 84111
Tel: 801 532 1234

TERMINATION AGREEMENT AND RELEASE OF
MEMORANDUM OF MINING LEASE

THIS TERMINATION OF MINING LEASE WITH OPTION TO PURCHASE is made as of this 1st day of June, 2005 by and between North Exploration, LLC, a Nevada limited liability company with offices c/o Penny Bassett, of 2541 Wilma Way, Carson City, Nevada 89706 ("Owner"); and Western Silver Corporation, of 1185 West Georgia Street, Suite 1550, Vancouver, BC, Canada V6E 4E6 ("Lessee") (Owner and Lessee each being a "Party" and collectively, being the "Parties").

This instrument acknowledges that the certain Mining Lease with Option to Purchase (the "Mining Lease") between the Parties pertaining to 66 mining claims held by the Owner in Douglas and Lyon county Nevada, has been terminated. Consequently, the Parties have no further obligations or liabilities under such Mining Lease and each Party hereby fully and absolutely releases the other Party from any obligations and liabilities under such Mining Lease. A Memorandum of Mining Lease dated as of 4 March 2005 was recorded on March 14, 2005 at Doc# 345274 in Lyon County, Nevada, and on April 25, 2005 at Book 0405, Page 9697 et seq., in Douglas County, Nevada. Lessee will duly cause this instrument to be recorded in such counties to reflect the release of the properties listed on Attachment One from such Mining Lease and Memorandum and the release of such obligations, promptly after the Parties have signed this instrument.

IN WITNESS WHEREOF, the Parties hereto have executed this instrument on the day and year first above written.

Western Silver Corporation

Authorized Signatory:

Jeffrey Casesbrocht

Authorized Signatory:

Joe Hirtnosky

North Exploration LLC:

By:

Penny Bassett

For and on behalf of North Exploration
LLC and signatories to the Mining Lease

PROVINCE OF British Columbia)
) ss.
CANADA)

On this, the 31st day of July, 2005, before me, the undersigned Notary Public, personally appeared Johannes Groesbecht, and Joe Vistrovsky the V.P. Legal and the CEO, of Western Silver Corporation, a British Columbia company, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged that he/she executed the same on behalf of the company for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

SEAL

[Handwritten Signature]

Notary Public

William J. Worrall, Q.C.
My commission expires: 12/31/05
**A Notary Public in and for
the Province of British Columbia**

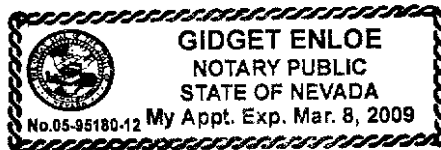
STATE OF Nevada)
) ss.
COUNTY OF Clark)

On this, the 30 day of June, 2005, before me, the undersigned Notary Public, personally appeared Penny Bassett, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged that he/she executed the same on behalf of North Exploration LLC for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

[Handwritten Signature]

Notary Public
My commission expires: 3/1/09



ATTACHMENT ONE

I. Description of the Properties

McArthur

Lyon & Douglas County, NV

Claimant: Cliff Phillips, Rick Burgess, Penny Bassett (Penny, Cliff, Rick)

1295 N. Hwy 18

St. George, UT 84770

McArthur Claim Information

9/9/2004

Maintenance Fee Paid:

Claim Name	Date Located	Filed w/ BIM	NMC #	Filed w/ County	County #	County Map #	County	Sep-04	Township Range	Sec	1/4 Sec	Township Range	Sec	1/4 Sec
Green 1	01/07/04	03/25/04	864679	02/24/04	314464	314471	Lyon	X	14N 25E	30	NW			
Green 2	01/07/04	03/25/04	864680	02/24/04	314465	314471	Lyon	X	14N 24E	25	NE	14N 25E	30	NW
Green 3	01/07/04	03/25/04	864681	02/24/04	314466	314471	Lyon	X	14N 24E	25	NE SE	14N 25E	30	NW SW
Green 4	01/07/04	03/25/04	864682	02/24/04	314467	314471	Lyon	X	14N 24E	25	NE SE			
Green 5	01/07/04	03/25/04	864683	02/24/04	314468	314471	Lyon	X	14N 24E	25	NE SE			
Green 6	01/07/04	03/25/04	864684	02/24/04	314469	314471	Lyon	X	14N 24E	25	NE SE			
Green 7	01/07/04	03/25/04	864685	02/24/04	314470	314471	Lyon	X	14N 24E	25	NE SE NW SW			
Green 8	01/10/04	04/06/04	865055	04/06/04	317597	317599	Lyon	X	14N 24E	25	SE			
Green 9	02/14/04	04/06/04	865056	04/06/04	317600	317613	Lyon	X	14N 24E	25	NW	14N 24E	24	SW
Green 10	02/14/04	04/06/04	865057	04/06/04	317601	317613	Lyon	X	14N 24E	25	NW NE			
Green 11	02/14/04	04/06/04	865058	04/06/04	317602	317613	Lyon	X	14N 24E	25	NW	14N 24E	24	SW
Green 12	02/14/04	04/06/04	865059	04/06/04	317603	317613	Lyon	X	14N 24E	25	NW NE			
Green 13	02/14/04	04/06/04	865060	04/06/04	317604	317613	Lyon	X	14N 24E	25	NE	14N 24E	24	SE
Green 14	02/14/04	04/06/04	865061	04/06/04	317605	317613	Lyon	X	14N 24E	25	NE			

McArthur

Lyon & Douglas County, NV

Claimant: Cliff Phillips, Rick Burgess, Penny Bassett (Penny, Cliff, Rick)

1295 N Hwy 18

St. George, UT 84770

McArthur Claim Information

9/9/2004

Maintenance Fee Paid:

Green	02/14/04	04/06/04	04/06/04	865062	04/06/04	317606	317613	Lyon	X	14N	24E	25	NE	14N	24E	24	SE
Green 15	02/14/04	04/06/04	04/06/04	865062	04/06/04	317606	317613	Lyon	X	14N	24E	25	NE	14N	24E	24	SE
Green 16	02/14/04	04/06/04	04/06/04	865063	04/06/04	317607	317613	Lyon	X	14N	24E	25	NE				
Green 17	03/28/04	04/06/04	04/06/04	865064	04/06/04	317608	317613	Lyon	X	14N	24E	25	NE	14N	25E	30	NW
Green 18	02/20/04	04/06/04	04/06/04	865065	04/06/04	317609	317613	Lyon	X	14N	24E	25	NE	14N	25E	30	NW
Green 19	03/28/04	04/06/04	04/06/04	865066	04/06/04	317610	317613	Lyon	X	14N	25E	30	NW	14N	25E	19	SW
Green 20	07/18/04			875003		328118	328125	Lyon	X	14N	25E	30	NW	14N	25E	19	SW
Green 21	05/20/04			875004		328119	328125	Lyon	X	14N	25E	30	NW				
Green 22	05/20/04			875005		328120	328125	Lyon	X	14N	25E	30	NW				
Green 23	05/20/04			875006		328121	328125	Lyon	X	14N	25E	30	NW NE				
Green 24	05/20/04			875007		328122	328125	Lyon	X	14N	25E	30	NW NE SE				
Green 25	05/20/04			875008		328123	328125	Lyon	X	14N	25E	30	NW NE				
Green 26	05/20/04			875009		328124	328125	Lyon	X	14N	25E	30	NW NE				
Green 27	03/27/04	04/06/04	04/06/04	865067	04/06/04	317598	317599	Lyon	X	14N	24E	25	SE	14N	25E	30	SW
Crow 1	01/13/04	04/06/04	04/06/04	865068	04/06/04	317611	317613	Lyon	X	14N	24E	25	NW NE	14N	24E	24	SW SE
Crow 2	01/13/04	04/06/04	04/06/04	865069	04/06/04	317612	317613	Lyon	X	14N	24E	25	NE				
Guild 1	01/07/04	04/06/04	03/29/04	865026	03/29/04	316955	316984	Lyon	X	14N	24E	26	NE SE				
Guild 2	01/07/04	04/06/04	03/29/04	865027	03/29/04	316956	316984	Lyon	X	14N	24E	26	SE				
Guild 3	01/07/04	04/06/04	03/29/04	865028	03/29/04	316957	316984	Lyon	X	14N	24E	26	NE SE				
Guild 4	01/07/04	04/06/04	03/29/04	865029	03/29/04	316958	316984	Lyon	X	14N	24E	26	SE				

McArthur

Lyon & Douglas County, NV

Claimant: Cliff Phillips, Rick Burgess, Penny Bassett (Penny, Cliff, Rick)

1295 N / Hwy 18

St George, UT 84770

McArthur Claim Information

9/9/2004

Maintenance Fee Paid:

Parcel ID	Acres	Section	Quarter	Direction	Area	Direction	Quarter	Area	Direction	Quarter	Area	Maintenance Fee Paid	Owner	Parcel ID	Acres	Section	Quarter	Direction	Area	Direction	Quarter	Area
865030	03/29/04	316959	316984	Lyon	X	14N	24E	26	NE SE													
865031	03/29/04	316960	316984	Lyon	X	14N	24E	26	SE													
865032	03/29/04	316961	316984	Lyon	X	14N	24E	26	NE SE NW SW													
865033	03/29/04	316962	316984	Lyon	X	14N	24E	26	SW SE													
865034	03/29/04	316963	316984	Lyon	X	14N	24E	26	SF	14N	24E	35	NE									
865035	03/29/04	316964	316984	Lyon	X	14N	24E	26	SE	14N	24E	35	NE									
865036	03/29/04	316965	316984	Lyon	X	14N	24E	26	SE	14N	24E	35	NE									
865037	03/29/04	316966	316984	Lyon	X	14N	24E	26	SE SW	14N	24E	35	NE NW									
865038	03/29/04	316967	316984	Lyon	X	14N	24E	26	SW	14N	24E	35	NW									
865039	03/29/04	316968	316984	Lyon	X	14N	24E	26	SW													
865040	03/29/04	316969	316984	Lyon	X	14N	24E	26	NE SE													
865041	03/29/04	316970	316984	Lyon	X	14N	24E	26	SE													
865042	03/29/04	316971	316984	Lyon	X	14N	24E	25	NW SW													
865043	03/29/04	316972	316984	Lyon	X	14N	24E	25	SW													
865044	03/29/04	316973	316984	Lyon	X	14N	24E	25	NW SW													
865045	03/29/04	316974	316984	Lyon	X	14N	24E	25	SW													
865046	03/29/04	316975	316984	Lyon	X	14N	24E	25	NW SW													
865047	03/29/04	316976	316984	Lyon	X	14N	24E	25	SW													
865048	03/29/04	316977	316984	Lyon	X	14N	24E	25	NW SW													



McArthur

Lyon & Douglas County, NV

Claimant: Cliff Phillips, Rick Burgess, Penny Bassett (Emmy, Cliff, Rick)

1295 N. Hwy 18

St. George, UT 84770

McArthur Claim Information

9/9/2004

Maintenance Fee Paid:

	02/14/04	04/06/04	03/29/04	316978	316984	Lyon	X	14N	24E	25	SW	14N	24E	35	NE
Guild 24	02/14/04	04/06/04	03/29/04	316978	316984	Lyon	X	14N	24E	26	SE	14N	24E	36	NW
Guild 25	02/14/04	04/06/04	03/29/04	316979	316984	Lyon	X	14N	24E	25	SW	14N	24E	36	NW
Guild 26	02/14/04	04/06/04	03/29/04	316980	316984	Lyon	X	14N	24E	25	SW	14N	24E	36	NW
Guild 27	02/14/04	04/06/04	03/29/04	316981	316984	Lyon	X	14N	24E	25	SW	14N	24E	36	NW
Guild 28	02/14/04	04/06/04	03/29/04	316982	316984	Lyon	X	14N	24E	25	SW	14N	24E	36	NW
Guild 29	02/14/04	04/06/04	03/29/04	316983	316984	Lyon	X	14N	24E	25	SW	14N	24E	36	NW
West Side 1	05/15/04			621139	621147	Douglas	X	13N	24E	8	NE				
West Side 2	05/15/04			621140	621147	Douglas	X	13N	24E	8	NE	13N	24E	9	NW
West Side 3	05/15/04			621141	621147	Douglas	X	13N	24E	8	NE				
West Side 4	05/15/04			621142	621147	Douglas	X	13N	24E	8	NE	13N	24E	9	NW
West Side 5	07/18/04			621143	621147	Douglas	X	13N	24E	8	NE				
West Side 6	07/18/04			621144	621147	Douglas	X	13N	24E	8	NE	13N	24E	9	NW
West Side 7	07/18/04			621145	621147	Douglas	X	13N	24E	8	NE				
West Side 8	07/18/04			621146	621147	Douglas	X	13N	24E	8	NE	13N	24E	9	NW

