DOC # 0651389 08/05/2005 09:01 AM Deputy: KLJ OFFICIAL RECORD Requested By: WELLS FARGO BANK

> Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 Fee:

15.00

BK-0805 PG-2599 RPTT: 0.0

APN: 1319-30-537-006
WHEN RECORDED MAIL COPY TO:
WELLS FARGO BANK, NATIONAL ASSOCIATION
PAT POND
PO BOX 659713
SAN ANTONIO, TX 78265
SEND TAX STATEMENTS TO:
PERENNIAL VACATION CLUB
1625 HIGHWAY 88, STE 203
MINDEN, NV 89423
Loan No.:9879407773-75 FP

FULL RECONVEYANCE

WHEREAS, AMERICAN SECURITIES COMPANY OF NEVADA as duly authorized Trustee under Deed of Trust (Deed Of Trust) executed by:

WORLD CLASS RESORTS INTERNATIONAL, INC. A Nevada nonprofit corporation ('Grantor')

WELLS FARGO BANK NEVADA, N. A. n/k/a WELLS FARGO BANK, National Association ("Beneficiary") AND ("Lender")

Deed of Trust dated June 19, 1997 and Recorded July 1, 1997, as Book 0797, page 0297-0304 Official Records of Douglas County State of Nevada.

The Real Property address is commonly known as: 342 Galaxy Lane #5, Stateline, NV 89449-0000.

Having been requested in writing by holder of the obligations there under to make this reconveyance by reason of all indebtedness secured by said Deed of Trust being fully satisfied, and said Deed or Trust and the Note (s) secured thereby having been surrendered to said trustee for cancellation, DOES HEREBY RECONVEY, without warranty, to THE PERSON OR PERSONS LEGALLY ENTITLED THERETO, all the estate now held by it there under.

IN WITNESS WHEREOF,

American Securities Company of Nevada, as such Trustee, has caused its corporate name to be hereto affixed by its duly authorized representative this 3rd day of August, 2005.

American Securities Company of Nevada ("Trustee")

Authorized Agent

STATE OF NEVADA COUNTY OF

On August 3, 2005, before me, hall. Merike, Notary Public, personally appeared Raydall No Fruzza, and ______, personally known to me to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacitie(s), and that by their signature(s) on the instrument the person(s), or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Hay S. McPilu Nevada Notary Public

Commission Expires: July 09, 2007

RECORDING REQUESTED BY Wells Fargo Bank, NA



KAY L. McPIKE

Notary Public - State of Nevada

Appointment Recorded in Carson City
No: 03-83559-3 - Expires July 9, 2007