

DOC # 0652264
08/15/2005 11:53 AM Deputy: KLJ
OFFICIAL RECORD
Requested By:
WESTERN TITLE COMPANY INC

A. P. No. 1318-23-710-013
No. 152822-FCL
When recorded mail to:
WESTERN TITLE COMPANY
P.O. BOX 3059
RENO, NV 89505

Douglas County - NV
Werner Christen - Recorder
Page: 1 of 2 Fee: 15.00
BK-0805 PG- 6456 RPTT: 0.00



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NOTICE OF DEFAULT
AND ELECTION TO SELL

TO WHOM IT MAY CONCERN:

WHEREAS, on December 16, 2004, STEPHEN M. WOOD and HOLLY WOOD, husband and wife, executed as Trustor a Deed of Trust wherein STEWART TITLE OF DOUGLAS COUNTY is Trustee for RICHARD GLASSON and SUSAN GLASSON, Trustees of the SHOU MEE TRUST DATED 6-10-98, Beneficiary, as security for the payment of a Promissory Note made, executed and delivered on December 20, 2004, which said Deed of Trust was recorded May 9, 2005, Book 505, Page 3453, Document No. 643901, Official Records, Douglas County, Nevada; and

WESTERN TITLE COMPANY, INC., a Nevada corporation, was substituted as Trustee under said Deed of Trust, in the place and stead of STEWART TITLE OF DOUGLAS COUNTY, by document recorded concurrently herewith; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the installment of principal and interest due on June 9, 2005, and in the failure to pay each such monthly installment that thereafter became due, and in the failure to perform any other term, covenant or condition contained in the Deed of Trust securing the Promissory Note and to be performed by Trustor, whether such failure to perform occurred prior to or subsequent to the date hereof, together with penalties and advances that have been incurred or made or will be incurred or made during the period of default;

NOTICE IS HEREBY GIVEN that the undersigned have elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, together with attorney's fees and costs that have been incurred and will hereafter accrue, all in accordance with the terms of said Promissory Note and Deed of Trust, and the undersigned have elected to sell or cause to be sold the real property described in said Deed of Trust to satisfy said obligation.

