RELEASE AND DISCHARGE OF

CLAIM OF LIEN

16-018-34-01

A Portion of APN: 1319-30-712-001

WHEN RECORDED, MAIL TO:

STEWART TITLE OF DOUGLAS COUNTY 1663 HIGHWAY 395, SUITE 101 MINDEN, NV 89423

The undersigned did, on June 29, 2005, record in Book 0605, at Page 13442, as Document No. 0648125, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undesigned gave notice that it claimed to hold an assessment lien upon the following described property owned by STAN GERHART and SHARON GERHART, husband and wife as joint tenants with right of survivorship, situate in the County of Douglas, State of Nevada, more particularly described as follows:

> See Exhibit 'A' attached hereto and incorporated herein by this reference.

NOW, THEREFORE, for valuable consideration, the undersigned does by these presents release, satisfy and discharge said lien claimed on the above-described property by reason of such recorded lien claim.

Dated August 25, 2005

THERESA A. DREW otary Public, State of Nevada Appointment No. 98-3581-5 ly Appt. Expires Jun 14, 2006

STATE OF NEVADA

ASSOCIATION, a Nevada non-profit corporation BY: Resort Realty LLC, a Nevada Limited Liability Company, its Attorney-In-Fact

THE RIDGE POINTE PROPERTY OWNERS'

DOC

Page:

BK-0805

0653831

Fee:

15.00

0.00

08/31/2005 10:07 AM Deputy: BC OFFICIAL RECORD Requested By: STEWART TITLE OF DOUGLAS COUNTY Douglas County - NV

Werner Christen - Recorder

PG-15540 RPTT:

SS

COUNTY OF DOUGLAS

AUG 2 9 2005 This instrument was acknowledged before me on the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact for The Ridge Pointe Property Owners' Association, a Nevada non-profit corporation.

Notary Public

by Dan Garrison

Dan Garrison, Authorized Signature

EXHIBIT "A"

(160)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows: An undivided 1/1326th interest in and to Lot 160 as designated on TAHOE VILLAGE UNIT No. 1 - 14th AMENDED MAP, recorded September 16, 1996, as Document No. 396458, in Book 996, at Page 2133, Official Records, Douglas County, Nevada, EXCEPTING THEREFROM that certain real property described as follows: Beginning at the Northeast corner of Lot 160; thence South 31°11'12" East, 81.16 feet; thence South 58°48'39" West, 57.52 feet; thence North 31°11'12" West, 83.00 feet; thence along a curve concave to the Northwest with a radius of 180 feet, a central angle of 18°23'51", an arc length of 57.80 feet, the chord of said curve bears North 60°39'00" East, 57.55 feet to the Point of Beginning. Containing 4,633 square feet, more or less, as shown on that Boundary Line Adjustment Map recorded as Document No. 0463765; together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Timeshare Covenants, Conditions and Restrictions for THE RIDGE POINTE recorded November 5, 1997, as Document No. 0425591, and as amended on March 19, 1999 as Document No. 0463766, and subject to said Declaration; with the exclusive right to use said interest, in Lot 160 only, for one Use Period each year in accordance with said Declaration.

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