

OFFICIAL RECORD

Requested By:

STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV

Werner Christen - Recorder

Page: 1 Of 4 Fee: 17.00

BK-0905 PG-00309 RPTT: 0.00

APN(s): 1318-16-801-002

RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:

Z SERVICING, INC.
P.O. Box 11832
Zephyr Cove, NV 89448

050200946 A



ASSIGNMENT OF DEED OF TRUST

THIS ASSIGNMENT OF DEED OF TRUST IS DATED AUGUST 31, 2005 BETWEEN JOHN E. MASON, a married man (referred to below as "Assignor"), whose address is 1200 Holcomb Ranch Lane, Reno, NV 89701; and KELLY HOUSTON as to an undivided 18.75% interest, GORDON RANDY LANE AND CAROL L. LANE as to an undivided 25.00% interest, MARVIN F. PETERSON, DVM, INC. EMPLOYEES PROFIT SHARING PLAN as to an undivided 12.50% interest, JOHN A. SCHOPF, JR. as to an undivided 12.50% interest, SKYLAND REALTY DEFINED BENEFIT PENSION PLAN as to an undivided 12.50% interest, GREGORY T. SMITH as to an undivided 10.00% interest, and PAUL R. SMITH as to an undivided 8.75% interest (referred to below as "Assignee") whose address is C/O Z SERVICING, INC., P. O. Box 11832, Zephyr Cove, NV 89448

DEED OF TRUST. JUDY LYNNE ALEXANDER, SUCCESSOR TRUSTEE OF THE FRED PAUL AND JUDY LYNNE ALEXANDER FAMILY TRUST DATED SEPTEMBER 20, 1978, executed and granted to WESTERN TITLE COMPANY, INC., A NEVADA CORPORATION, as Trustee, for the benefit of JOHN E. MASON, a married man, the Beneficiary, the following described Deed of Trust dated September 22, 2003 (the "Deed of Trust") which has been recorded in DOUGLAS County, State of Nevada real property records as follows:

DEED OF TRUST DATED SEPTEMBER 22, 2003, AND RECORDED OCTOBER 29, 2003, OFFICIAL RECORDS OF DOUGLAS COUNTY, BOOK 1003, PAGE 15473, AS DOCUMENT NO. 0595253.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") located in DOUGLAS County, State of Nevada:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

The Real Property or its address is commonly known as 418 BITLER'S ROAD, ZEPHYR COVE, NEVADA. The Assessor's Parcel Number(s) for the Real Property are: 1318-16-801-002.

ASSIGNMENT OF DEED OF TRUST. For valuable consideration, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Deed of Trust, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Deed of Trust.

IN WITNESS HEREOF, ASSIGNOR HAS EXECUTED THIS ASSIGNMENT OF DEED OF TRUST AS OF AUGUST 31, 2005.

ASSIGNOR:


JOHN E. MASON

State of Nevada)

)ss

County of Douglas)

On 8/31/05, before me, J. L. Bekaert, a Notary Public, personally appeared JOHN E. MASON personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature J. L. Bekaert [seal]

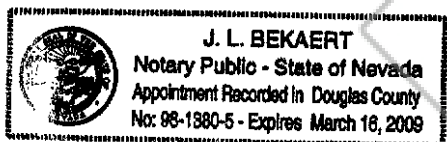


EXHIBIT "A"
LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada,
County of DOUGLAS, described as follows:

PARCEL I:

Beginning at a point 168.05 feet North of the South line of
Section 16, Township 13 North, Range 18 East, M.D.B.&M.,
and 20 feet West of the East line of said Section 16, said
point being marked by an iron pipe set in concrete, and
running thence North 0°02'-1/2' West 102.75 feet parallel to
the East line of said Section to an iron pipe set in
concrete; thence South 89°57'-1/2' West, 434.26 feet to an
iron pipe set in concrete on the meander line of Lake Tahoe;
thence South 28°00' East along said meander line 142.32
feet to an iron pipe set in concrete; thence North
86°25'-1/2' East, 368.26 feet to the Point of Beginning.

PARCEL II:

That certain right of way for road purposes, as set forth
under those certain agreements recorded in Book "R" of
Deeds, Page 557 and in Book "F" of Agreements, Page 45,
Douglas County Records, said right of way extending from
the above described property to the public road.

PARCEL III:

A right of way twenty feet wide as conveyed by deed
recorded in Book T of Deeds, Page 356, Douglas County
Records.

PARCEL IV:

A parcel of land having as its east boundary, the west
boundary of said Parcel I description, its north boundary
being the north boundary of said Parcel I description
extended westerly, its south boundary being the south
boundary of said Parcel I description extended westerly and
being bounded on the west by a line drawn on contour at
elevation 6,223 feet, Lake Tahoe Datum.

Excepting any portion of the above described property lying
within the bed of Lake Tahoe below the line of natural
ordinary high water and also excepting any artificial

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accretions to the land waterward of the line of natural ordinary high water or, if lake level has been artificially lowered, excepting any portion lying below an elevation of 6,223.00 feet, Lake Tahoe Datum established by NRS 321.595.

ASSESSOR'S PARCEL NO. 1318-16-801-002

Reference is made to Record of Survey for John E. Mason, Kenneth Bitler and Lynn Hill Peterson, filed for record with the Douglas County Recorder on July 8, 1992 in Book 792, Page 1105, as Document No. 282954, Official Records, Douglas County, Nevada.

"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED OCTOBER 29, 2003, BOOK 1003, PAGE 15470, AS FILE NO. 0595252, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA."

