A. P. No. 1022-08-002-010 Escrow No. 153329-FCL

When recorded mail to: WESTERN TITLE COMPANY P.O. BOX 3059 RENO, NV 89505

91561759

0654332 DOC # 09/06/2005 11:59 AM Deputy: KLJ OFFICIAL RECORD Requested By: WESTERN TITLE COMPANY INC

Douglas County - NV Werner Christen - Recorder

2 Fee: 15.00 Of Page: 1 BK-0905 PG- 1535 RPTT:



0.00

NOTICE OF DEFAULT AND ELECTION TO SELL

TO WHOM IT MAY CONCERN:

WHEREAS, on September 8, 2004, CATHERINE L. IRVING, an unmarried woman, executed as Trustor a Deed of Trust wherein WESTERN TITLE COMPANY is Trustee for FIDELITY INVESTMENTS INC., a Nevada corporation, Beneficiary, as security for the payment of a Promissory Note made, executed and delivered on September 8, 2004, which said Deed of Trust was recorded September 13, 2004, in Book 904, Page 4186, Document No. 623950, Official Records, Douglas County, Nevada; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the installment of principal and interest due on May 1, 2005, and in the failure to pay each such monthly installment that thereafter became due, and in the failure to perform any other term, covenant or condition contained in the Deed of Trust securing the Promissory Note and to be performed by Trustor, whether such failure to perform occurred prior to or subsequent to the date hereof, together with penalties and advances that have been incurred or made or will be incurred or made during the period of default:

NOTICE IS HEREBY GIVEN that the undersigned has elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, together with attorney's fees and costs that have been incurred and will hereafter accrue, all in accordance with the terms of said Promissory Note and Deed of Trust, and the undersigned has elected to sell or cause to be sold the real property described in said Deed of Trust to satisfy said obligation.

To obtain further information with respect to this Notice of Default and Election To Sell, contact the Foreclosure Office

of WESTERN TITLE COMPANY, INC., 500 Damonte Ranch Parkway, Reno, Nevada 89511, Telephone No. (775) 850-7176, between the hours of 9:00 A.M. and 5:00 P.M., Monday through Friday. DATED: 8-25.05, 2005. FIDELLTY INVESTMENTS INC. STATE OF NWAda) ss COUNTY OF Washer This instrument was acknowledged before me on of FIDELITY INVESTMENTS INC. CYNTHIA B. YOUNG otary Public - State of Nevada spaintment Recorded in Washoe County 2007 - 2003-2 - Evolves December 10, 2007 -2-

LAW OFFICES OF JUDITH A. OTTO, LTD. ♦ 1610 MONTCLAIR AVENUE, SUITE B ♦ RENO, NEVADA 89509

BK- 0905 PG- 1536 09/06/2005