

OFFICIAL RECORD

Requested By:
STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 1 Fee: 17.00
BK-0905 PG-4397 RPTT: 0.00



A portion of APN 1319-30-645-003

Escrow No. 5596
Time Share Interest No. 42-290-10-82

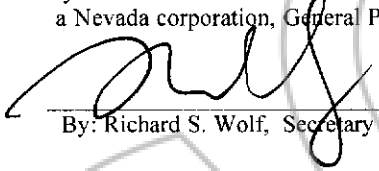
SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

SIERRA TAHOE PARTNERS, L.P., a California limited partnership, are the Owners and Holders of the Note secured by the Deed-of Trust, dated January 2, 2004, made by Gaul O. MacElroy, an unmarried man, Trustors to STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, Trustee, for the benefit of SIERRA TAHOE PARTNERS, L.P., a California limited partnership, Beneficiary which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada in Book 0204, at Page 4750, Document No. 604426, hereby substitutes SIERRA TAHOE PARTNERS, L.P., a California limited partnership, as Trustee in lieu of the above named Trustee under said Deed of Trust.

SIERRA TAHOE PARTNERS, L.P., a California limited partnership hereby accepts said appointment as Trustee under said Deed of Trust and, as. successor Trustee, pursuant to the request of said Owner and. Holder and in accordance with the provisions of Deed of Trust does hereby re-convey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

IN WITNESS WHEREOF, SIERRA TAHOE PARTNERS, L.P., a California limited partnership, have caused these presents to be executed by them this 7th day of September 2005

SIERRA TAHOE PARTNERS, L.P., a California limited partnership
By: GRANT WOLF INCORPORATED,
a Nevada corporation, General Partner


By: Richard S. Wolf, Secretary

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY, EXPRESSED OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS AFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN.

STEWART TITLE OF DOUGLAS COUNTY

STATE OF CALIFORNIA)
) ss.
COUNTY OF PLACER)

On September 7th, 2005, before me, the undersigned, Notary Public, in and for said State and County, personally appeared Richard S. Wolf, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted. WITNESS my official hand and seal.

Signature 

RECORDING REQUESTED BY
STEWART TITLE COMPANY

WHEN RECORDED MAIL TO:
SIERRA TAHOE PARTNERS, L.P
P.O. Box 3139
Olympic Valley, CA 96146

