

P.I.N. #1220-01-001-062
MAIL TAX STATEMENTS TO:
Rodney Colato
1346 View Pointe
Gardnerville, NV 89410
WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave SW
Fargo ND 58103

Deed of Trust Subordination Agreement

Account Number: 3000367753
Drafted by: gs

Legal Description:
See attachmenr

050801895

This Agreement is made this 19th day of September, 2005, by and between US Bank National Association ND ("Bank") and Aegis Mortgage Corporation ("Refinancer").

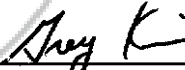
Bank is the mortgagee under a deed of trust (the "Junior Deed of Trust") dated April 29, 2005, granted by Rodney P. Colato and Kathleen Colato, Trustees of the Trust Agreement of Rodney P. Colato and Kathleen Colato, dated January 23, 1984 ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on May 24, 2005, as Document No. 0645062 in Book 0505 at Page 10283, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated September 15, 2005, granted by the Borrower, and recorded in the same office on September 21, 2005 as Doc#655612 B:0905P:775 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$346,600.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Deed of Trust) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Deed of Trust.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.


Bank Name: US Bank National Association ND

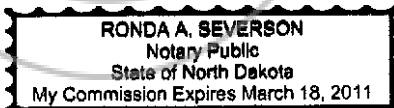
No Corporate Seal


By: Greg Krier
Title: Operations Officer

STATE OF North Dakota)
COUNTY OF Cass)

The foregoing instrument was acknowledged before me this 19th day of September, 2005, by (name) Greg Krier, the (title) Operations Officer of (bank name) US Bank National Association ND, a national banking association under the laws of The United States of America, on behalf of the association.


Notary Public



DOC # 0655613
09/21/2005 10:13 AM Deputy: KLJ
OFFICIAL RECORD
Requested By:
STEWART TITLE OF DOUGLAS
COUNTY
Douglas County - NV
Werner Christen - Recorder
Page: 1 Of 2 Fee: 15.00
BK-0905 PG- 7742 RPTT: 0.00



EXHIBIT "A"

LEGAL DESCRIPTION

A PARCEL OF LAND SITUATED IN THE STATE OF NEVADA, COUNTY OF DOUGLAS, WITH A STREET LOCATION ADDRESS OF 1346 VIEW POINTE; GARDNERVILLE, NV 89410 CURRENTLY OWNED BY RODNEY P COLATO AND KATHLEEN COLATO HAVING A TAX IDENTIFICATION NUMBER OF 1220-01-001-062 AND FURTHER DESCRIBED AS LOT: 7; SEC/TWN/RNG/MERIDIAN: SEC 01 TWN 12N RNG 20E.

1220-01-001-062
1346 VIEW POINTE, GARDNERVILLE, NV 89410

