

A.P.N. # 1220-09-701-001
ESCROW NO. 050101925
RECORDING REQUESTED BY:
STEWART TITLE COMPANY

DOC # **0656313**
09/29/2005 11:17 AM Deputy: CF

OFFICIAL RECORD

Requested By:

STEWART TITLE OF DOUGLAS

COUNTY

Douglas County - NV

Werner Christen - Recorder

Page: 1 of 3 Fee: 19.00

BK-0905 PG-11899 RPTT: 0.00



WHEN RECORDED MAIL TO:
KIM POSNIEN CONSTRUCTION
440 FOOTHILL ROAD
GARDNERVILLE, NV 89460

(Space Above For Recorder's Use Only)

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

CARLOS IRIBARREN & ISABEL R. IRIBARREN, CO-TRUSTEES OF THE CARLOS IRIBARREN & ISABEL R. IRIBARREN FAMILY TRUST U/D/T 04-13-94, AS TO AN UNDIVIDED 30% INTEREST; LAGUNAK, INC. A NEVADA CORPORATION, AS TO AN UNDIVIDED 30% INTEREST; AND SCARPELLO, HUSS & OSHINSKI LTD., A PROFIT SHARING PLAN AND TRUST, AS TO AN UNDIVIDED 40% INTEREST, are the Owners and Holders of the Note secured by the Deed of Trust, dated August 19, 2004, made by KIM POSNIEN CONSTRUCTION AND DEVELOPMENT CO., A NEVADA CORPORATION, Trustors to STEWART TITLE OF DOUGLAS COUNTY Trustee, for the benefit of CARLOS IRIBARREN & ISABEL R. IRIBARREN, CO-TRUSTEES OF THE CARLOS IRIBARREN & ISABEL R. IRIBARREN FAMILY TRUST U/D/T/ 04-13-94, AS TO AN UNDIVIDED 30% INTEREST; LAGUNAK, INC, A NEVADA CORPORATION, AS TO AN UNDIVIDED 30% INTEREST AND SCARPELLO, HUSS & OSHINSKI LTD., A PROFIT SHARING PLAN AND TRUST, AS TO AN UNDIVIDED 40% INTEREST, Beneficiary which Deed of Trust was recorded in the office of the County Recorder of DOUGLAS County, Nevada, on August 24, 2004 in Book 804, at Page 10211, File No. 622423, hereby substitutes THEMSELVES, as Trustee in lieu of the above named Trustee under said Deed of Trust.

ALL OF THE ABOVE PARTIES hereby accept said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

CARLOS IRIBARREN, Trustee

ISABEL R. IRIBARREN, Trustee

LAGUNAK, INC.

BY:

SCARPELLO, HUSS & OSHINSKI LTD., PROFIT SHARING PLAN & TRUST

BY: Fred Scarpello, Trustee

STATE OF Nevada
COUNTY OF Carson City

This instrument was acknowledged
before me on August 11, 2005
by Fred Scarpello, Trustee of the
Scarpello Huss & Oshinski LTD Profit Sharing Plan Trust

Signature Karen A Easton
Notary Public



SUBSTITUTION OF TRUSTEE AND DEED RECON - continued
ESCROW NO.: 050101925

Carlos Iribarren
CARLOS IRIBARREN, Trustee

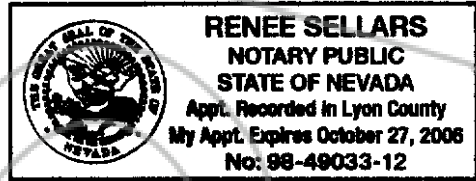
Isabel R. Iribarren
ISABEL R. IRIBARREN, Trustee

LAGUNAK, INC.
Carlos Iribarren
BY: CARLOS IRIBARREN

SCARPELLO, HUSS & OSHINSKI LTD., PROFIT SHARING PLAN & TRUST

BY: _____

STATE OF NEVADA
COUNTY OF DOUGLAS



This instrument was acknowledged
before me on AUG 12, 2005
by CARLOS IRIBARREN AND
ISABEL R. IRIBARREN

Signature *[Signature]*
Notary Public

